Country Indexes

MONTHLY EQUITY INSIGHTS REPORT

April 30, 2024 (market close)

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Developed Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy	-2.0	-2.4	-2.6	10.4	-2.6	-2.6	10.8	27.6	13.1	11.7	4.8	1.3	8.7	5.1
USA	-1.6	-0.7	-4.1	4.2	-4.1	-4.1	5.9	23.1	7.3	13.2	12.3	4.4	24.0	1.5
Spain	-2.8	-2.0	-2.3	7.3	-2.3	-2.3	5.8	17.7	7.7	5.1	1.4	1.4	10.2	4.6
Japan	1.9	1.5	-4.9	1.1	-4.9	-4.9	5.8	19.5	2.9	6.8	6.8	1.5	15.9	2.1
United Kingdom	-0.3	2.1	1.9	6.5	1.9	1.9	5.1	7.2	6.8	5.1	2.7	1.9	12.7	3.7
World	-1.2	-0.5	-3.7	3.7	-3.7	-3.7	5.0	18.8	6.1	11.0	9.4	3.1	20.4	2.0
Austria	0.3	0.1	3.1	2.8	3.1	3.1	3.6	14.3	4.8	4.9	3.6	1.0	7.1	5.8
EAFE	-0.1	0.3	-2.5	2.7	-2.5	-2.5	3.3	9.8	3.4	6.7	4.9	1.9	15.0	3.1
Germany	-1.2	-0.9	-3.6	4.3	-3.6	-3.6	3.3	7.7	-0.5	4.9	3.0	1.5	14.1	3.2
France	-0.7	-0.9	-2.7	3.0	-2.7	-2.7	3.1	4.8	6.1	8.7	6.4	2.0	16.2	3.0
Belgium	-0.2	0.2	-0.5	3.5	-0.5	-0.5	1.2	0.2	-2.0	-1.8	0.3	1.6	21.4	2.3
Canada	-2.0	-1.8	-3.3	1.4	-3.3	-3.3	0.7	8.8	4.4	8.4	5.0	1.9	15.6	3.2
Australia	-0.6	-0.4	-3.8	-1.4	-3.8	-3.8	-3.0	8.2	2.2	6.6	4.0	2.2	17.7	4.1
Switzerland	-1.1	-2.2	-4.2	-4.8	-4.2	-4.2	-5.1	-2.9	2.3	7.4	5.6	3.3	16.3	3.3

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Market Capitalization Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EAFE	11.3	9.5	11.6	15.1	16.5	14.6	-0.1	0.3	0.2	-60.1	-1.7	-2.9	-2.6	-4.3	766
Switzerland	12.3	10.9	12.4	15.9	16.8	15.1	-0.2	0.2	0.3	-51.7	-1.7	-3.2	-2.7	-4.3	45
World	10.8	10.0	10.2	15.0	18.1	15.1	0.2	0.5	0.5	-57.5	-1.5	-2.9	-2.5	-4.3	1465
Japan	19.8	16.8	15.8	17.6	17.9	17.6	-0.1	0.3	0.3	-60.4	-2.1	-3.5	-3.0	-4.7	217
USA	13.2	12.4	11.6	17.6	21.4	17.8	0.2	0.5	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	612
Canada	12.2	12.9	14.1	17.0	21.5	18.6	-0.1	0.3	0.1	-60.3	-2.0	-3.8	-3.3	-5.8	87
United Kingdom	11.5	10.5	13.1	17.6	21.3	19.0	0.1	0.2	0.1	-63.4	-2.0	-3.7	-3.2	-5.4	83
France	12.8	10.7	14.8	20.8	22.9	20.1	0.1	0.3	0.3	-59.9	-2.3	-4.3	-3.6	-5.7	62
Australia	16.0	15.4	16.8	18.9	22.7	20.2	-0.1	0.1	0.1	-65.0	-2.1	-4.0	-3.4	-6.0	58
Belgium	11.3	13.0	16.2	19.4	23.5	20.4	-0.4	-0.2	-0.1	-76.5	-2.3	-4.2	-3.5	-5.7	13
Germany	15.5	11.9	14.5	21.6	23.3	20.5	-0.2	0.1	0.1	-68.2	-2.4	-4.4	-3.7	-5.8	56
Spain	20.0	15.5	16.0	20.4	23.4	21.8	0.1	0.1	-0.0	-61.6	-2.5	-4.4	-3.7	-6.0	17
Italy	17.4	13.3	15.9	22.6	24.8	23.7	0.3	0.4	0.2	-70.1	-2.4	-4.7	-3.9	-6.3	24
Austria	13.0	13.0	16.2	27.7	29.8	26.1	-0.1	0.1	0.1	-80.0	-2.6	-5.1	-4.2	-7.0	4

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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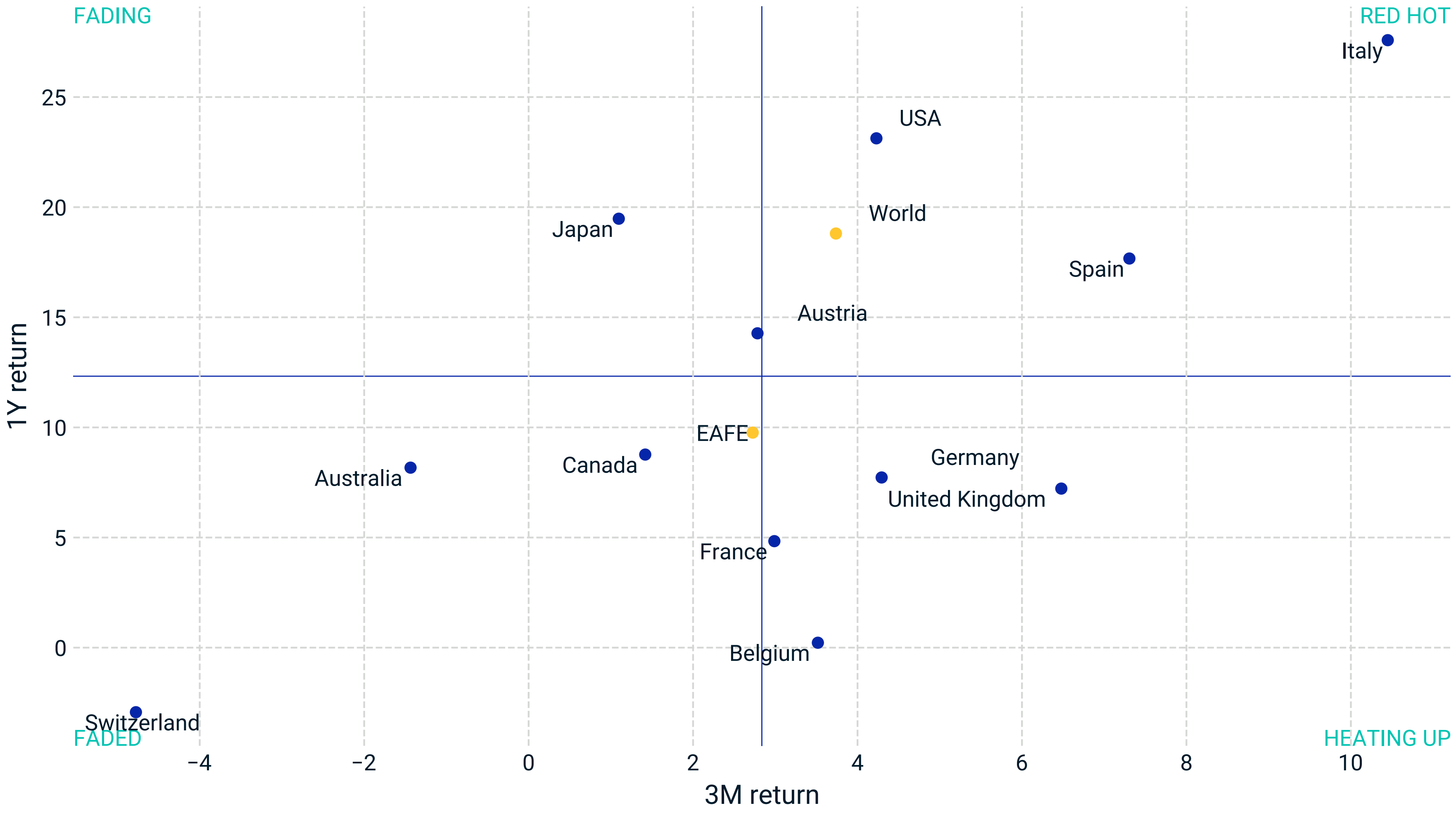
MSCI

Market Capitalization Indexes: Momentum



As of Apr 30, 2024.

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MSCI

Australia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Australia Momentum	-0.4	0.8	-2.6	3.0	-2.6	-2.6	0.2	14.9	1.1	6.5	6.4	3.2	18.2	3.6
Australia Climate Change	-0.4	0.4	-4.7	1.0	-4.7	-4.7	0.0	10.8	1.3	6.7	4.0	2.2	24.8	3.7
Australia Growth	-0.5	-0.1	-4.3	-0.2	-4.3	-4.3	-1.5	7.7	0.5	5.1	4.6	3.6	23.4	2.9
Australia Sri	-0.8	0.0	-4.8	1.1	-4.8	-4.8	-1.6	3.1	-0.5	3.4	2.4	2.1	23.1	3.7
Australia Minimum Volatility (USD)	-0.7	-0.1	-3.4	-0.9	-3.4	-3.4	-1.7	7.1	1.8	5.0	4.4	2.4	18.2	4.1
Australia ESG Leaders	-0.6	0.3	-5.2	-0.9	-5.2	-5.2	-2.1	7.2	1.2	6.2	3.3	1.9	18.8	4.2
Australia	-0.6	-0.4	-3.8	-1.4	-3.8	-3.8	-3.0	8.2	2.2	6.6	4.0	2.2	17.7	4.1
Australia Quality	-0.4	0.2	-3.8	-2.2	-3.8	-3.8	-4.0	9.1	2.9	8.5	4.7	3.4	18.7	3.7
Australia Value	-0.6	-0.7	-3.1	-2.8	-3.1	-3.1	-4.6	8.6	3.6	7.4	3.0	1.6	14.0	5.5
Australia High Dividend Yield	-0.2	1.8	0.5	-4.1	0.5	0.5	-9.2	10.1	3.1	7.0	2.5	2.3	10.7	5.8

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Australia Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Australia Minimum Volatility (USD)	14.6	14.5	15.6	17.5	21.0	18.6	-0.1	0.1	0.1	-63.6	-2.0	-3.6	-3.2	-5.5	43
Australia Growth	16.3	15.8	16.3	18.8	22.2	19.6	-0.2	0.1	0.1	-65.2	-2.2	-4.0	-3.5	-6.2	37
Australia Quality	14.5	15.1	17.0	19.8	22.4	19.7	-0.1	0.2	0.1	-62.4	-2.1	-3.8	-3.3	-5.6	24
Australia Momentum	15.3	15.8	17.0	20.3	22.9	20.1	-0.1	0.1	0.2	-64.5	-2.2	-4.0	-3.4	-5.9	25
Australia Sri	15.2	14.7	17.1	19.4	22.6	20.1	-0.2	-0.0	0.0	-62.9	-2.3	-4.1	-3.6	-6.3	21
Australia Climate Change	16.7	16.3	17.2	19.0	22.7	20.1	-0.2	0.1	0.1	-46.5	-1.9	-3.2	-2.9	-4.9	52
Australia	16.0	15.4	16.8	18.9	22.7	20.2	-0.1	0.1	0.1	-65.0	-2.1	-4.0	-3.4	-6.0	58
Australia ESG Leaders	15.0	15.3	17.3	19.3	23.1	20.5	-0.2	0.1	0.1	-64.3	-2.4	-4.3	-3.7	-6.4	36
Australia Value	16.1	15.8	18.1	20.8	25.2	22.3	-0.1	0.2	0.0	-69.6	-2.2	-4.1	-3.5	-6.0	28
Australia High Dividend Yield	17.1	19.3	23.4	26.9	29.5	25.7	-0.0	0.1	-0.0	-68.7	-2.5	-4.3	-3.8	-6.2	5

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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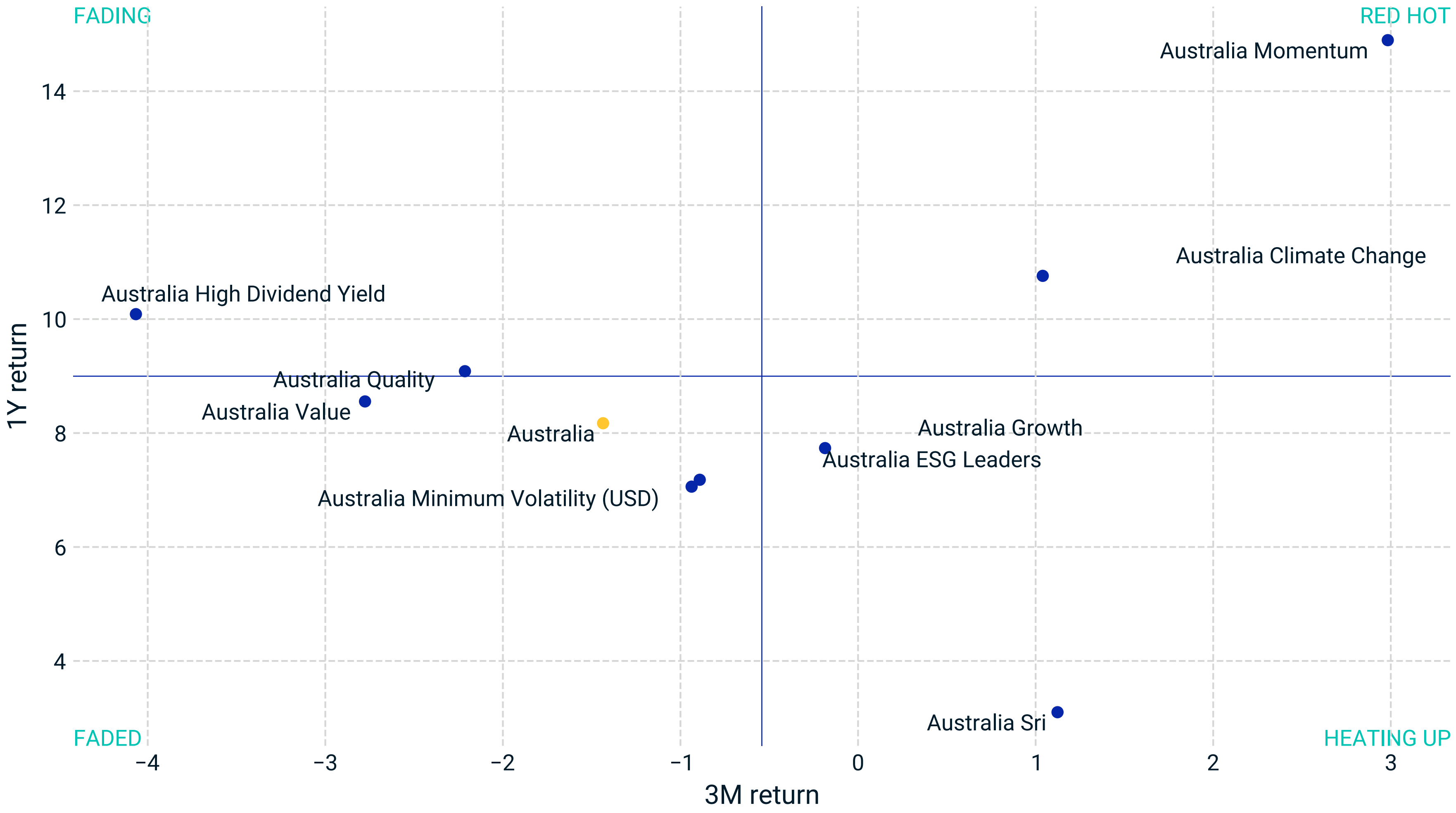
Australia Indexes: Momentum



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Austria Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Austria Value	0.2	-0.2	2.8	4.9	2.8	2.8	9.1	20.6	9.2	6.6	2.7	0.9	6.7	6.1
Austria	0.3	0.1	3.1	2.8	3.1	3.1	3.6	14.3	4.8	4.9	3.6	1.0	7.1	5.8
Austria Growth	0.8	1.5	4.6	-6.8	4.6	4.6	-17.5	-10.1	-9.8	0.3	-0.3	2.6	10.0	4.5

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Austria Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Austria	13.0	13.0	16.2	27.7	29.8	26.1	-0.1	0.1	0.1	-80.0	-2.6	-5.1	-4.2	-7.0	4
Austria Value	14.7	14.7	17.3	30.6	32.4	28.5	0.0	0.2	0.1	-84.0	-2.8	-5.2	-4.4	-7.6	3
Austria Growth	29.2	29.5	27.6	34.1	36.7	31.0	-0.5	-0.0	0.0	-86.2	-3.0	-5.5	-4.6	-7.5	1

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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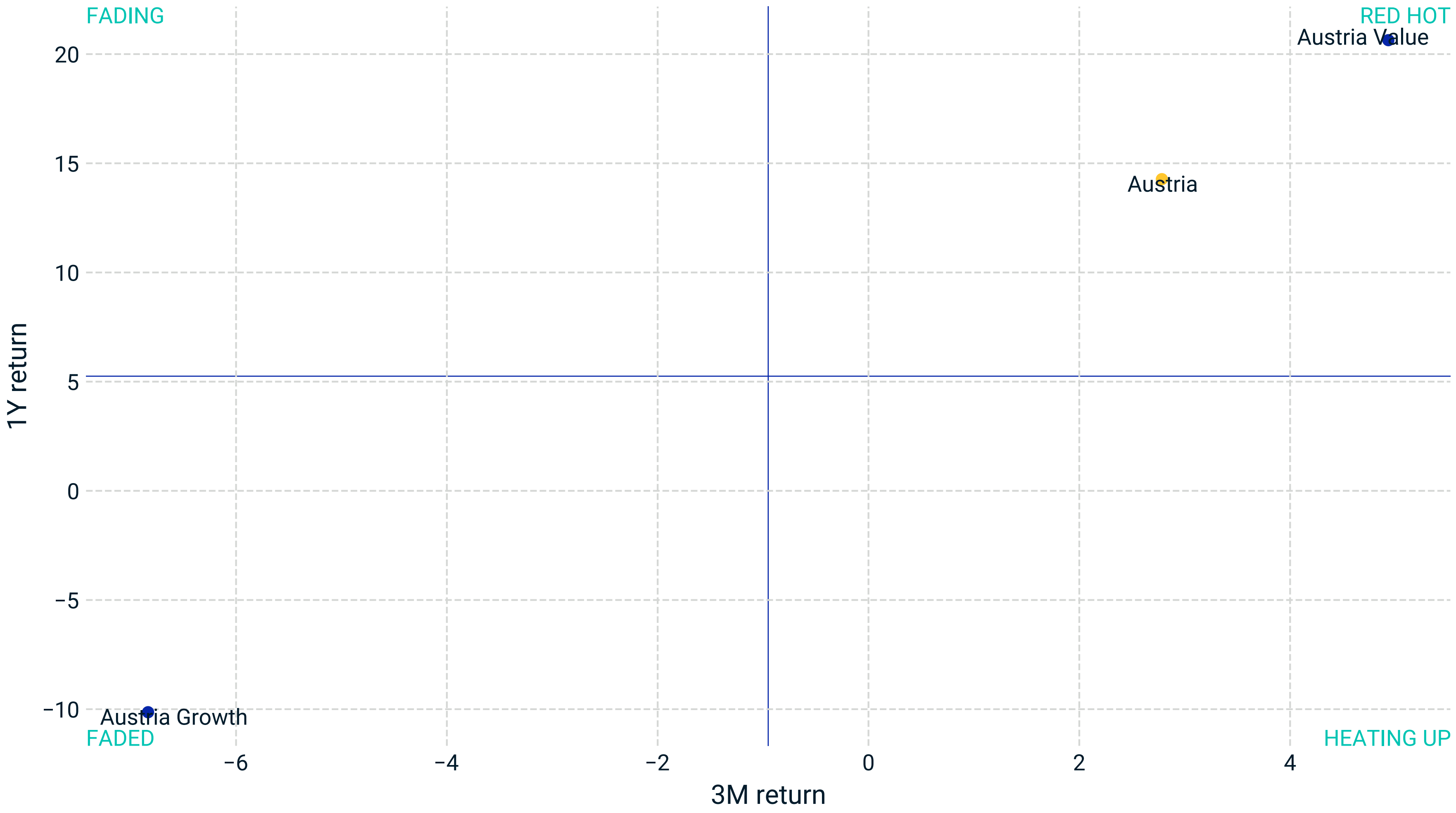
Austria Indexes: Momentum



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Belgium Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Belgium Growth	-0.2	0.8	-0.7	3.3	-0.7	-0.7	2.3	2.1	-3.0	-8.3	-4.4	2.1	37.1	1.1
Belgium	-0.2	0.2	-0.5	3.5	-0.5	-0.5	1.2	0.2	-2.0	-1.8	0.3	1.6	21.4	2.3
Belgium Value	-0.1	-0.9	-0.3	3.9	-0.3	-0.3	-0.9	-3.2	-1.7	2.6	5.6	1.1	12.0	4.7

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Belgium Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Belgium	11.3	13.0	16.2	19.4	23.5	20.4	-0.4	-0.2	-0.1	-76.5	-2.3	-4.2	-3.5	-5.7	13
Belgium Growth	10.7	16.3	19.1	19.9	24.2	21.6	-0.3	-0.5	-0.3	-66.0	-2.2	-3.9	-3.4	-5.7	6
Belgium Value	15.3	14.2	17.2	20.9	25.9	22.0	-0.4	0.0	0.2	-83.8	-2.5	-4.6	-4.0	-6.4	8

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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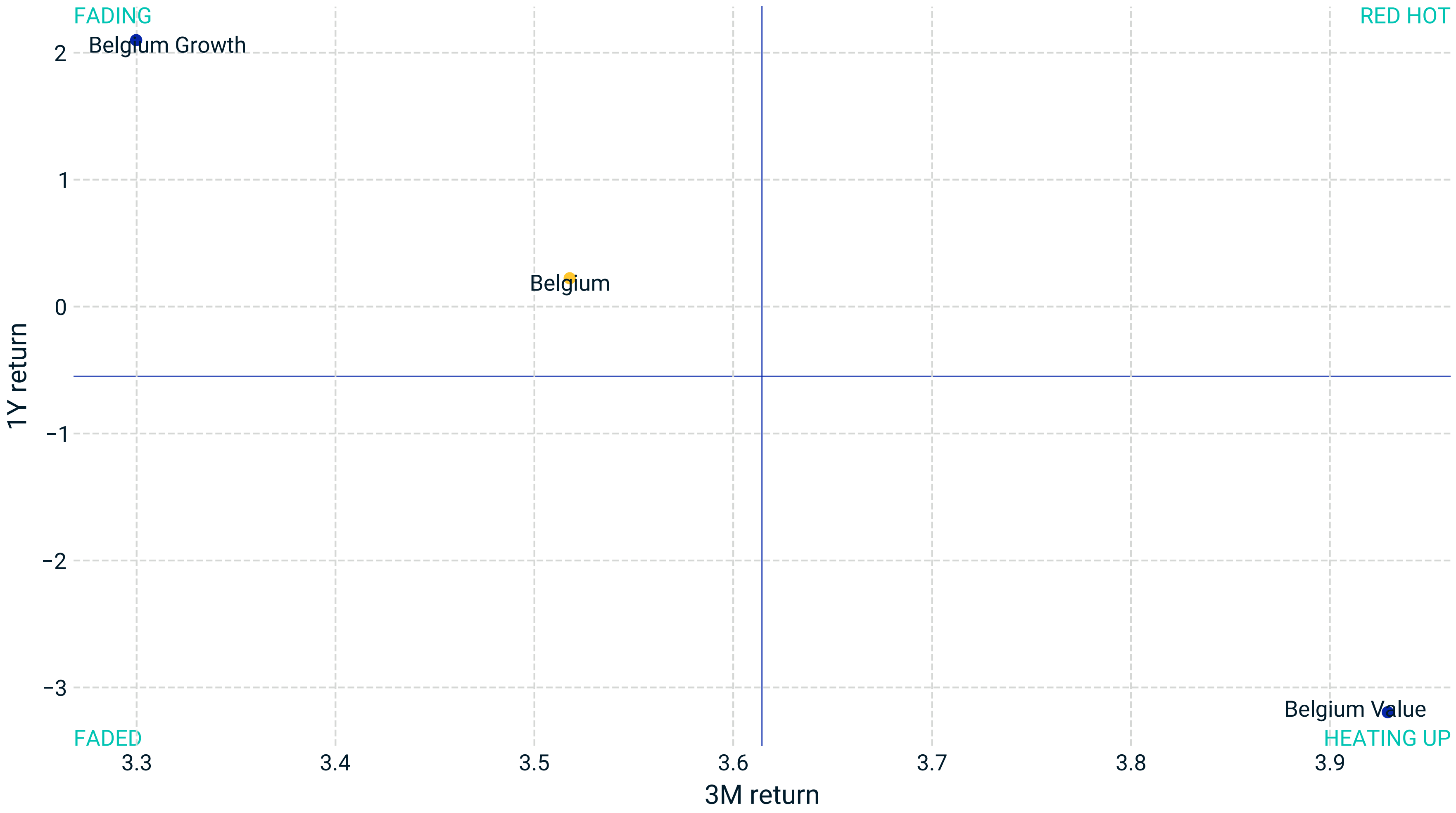
Belgium Indexes: Momentum



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Canada Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Canada Momentum	-2.5	-1.5	-1.3	2.0	-1.3	-1.3	4.4	10.4	6.3	9.7	7.1	2.7	19.2	1.4
Canada Climate Paris Aligned	-2.2	-1.7	-1.4	2.2	-1.4	-1.4	3.5	12.8	5.7	10.0	6.4	2.7	22.0	1.5
Canada Quality	-2.4	-2.6	-4.0	2.9	-4.0	-4.0	3.2	12.6	4.4	7.8	6.0	2.2	16.0	2.4
Canada Enhanced Value	-2.1	-1.7	-4.5	3.3	-4.5	-4.5	3.0	15.6	13.8	12.4	6.5	1.4	11.6	3.2
Canada High Dividend Yield	-1.5	-0.6	-1.8	1.5	-1.8	-1.8	0.8	6.3	6.7	9.6	4.8	1.5	13.1	5.0
Canada	-2.0	-1.8	-3.3	1.4	-3.3	-3.3	0.7	8.8	4.4	8.4	5.0	1.9	15.6	3.2
Canada Minimum Volatility (CAD)	-1.5	-1.3	-2.9	0.2	-2.9	-2.9	0.5	5.7	6.0	8.6	5.9	2.0	15.8	3.3
Canada Climate Change	-1.8	-1.8	-3.3	0.8	-3.3	-3.3	0.3	6.5	3.4	9.1	6.0	2.0	17.0	2.9
Canada ESG Leaders	-1.9	-1.6	-3.4	-0.9	-3.4	-3.4	-2.3	7.7	0.3	6.1	5.2	1.9	17.3	3.4
Canada Sri	-1.6	-1.6	-3.9	-0.9	-3.9	-3.9	-2.6	5.8	-4.4	0.1	1.4	1.9	15.4	3.5

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Canada Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Canada Minimum Volatility (CAD)	9.8	10.7	11.9	14.0	19.2	16.4	0.0	0.3	0.2	-57.6	-1.6	-3.2	-2.7	-5.1	65
Canada Climate Paris Aligned	11.3	12.9	13.6	15.9	19.5	16.8	0.0	0.4	0.2	-38.0	-1.5	-2.6	-2.4	-4.2	37
Canada Climate Change	11.4	12.9	14.0	16.2	20.2	17.5	-0.1	0.3	0.2	-40.0	-1.6	-2.7	-2.5	-4.4	80
Canada Quality	12.8	12.9	13.0	16.4	20.5	17.6	0.0	0.2	0.2	-61.7	-1.9	-3.8	-3.1	-5.7	25
Canada Momentum	11.6	12.6	13.0	17.8	20.7	18.3	0.1	0.3	0.3	-58.7	-2.1	-3.8	-3.3	-5.6	30
Canada ESG Leaders	12.6	13.6	15.1	17.5	21.5	18.6	-0.3	0.2	0.2	-59.8	-2.1	-4.0	-3.5	-6.4	40
Canada	12.2	12.9	14.1	17.0	21.5	18.6	-0.1	0.3	0.1	-60.3	-2.0	-3.8	-3.3	-5.8	87
Canada Sri	12.4	14.8	15.9	18.5	22.2	19.1	-0.5	-0.1	-0.1	-59.0	-2.1	-4.0	-3.5	-6.4	24
Canada High Dividend Yield	12.0	12.1	13.9	14.7	22.6	19.2	0.1	0.3	0.1	-62.6	-1.8	-3.5	-3.0	-5.6	17
Canada Enhanced Value	12.3	14.0	14.4	18.7	25.4	22.2	0.4	0.4	0.2	-66.9	-2.2	-4.1	-3.5	-6.2	29

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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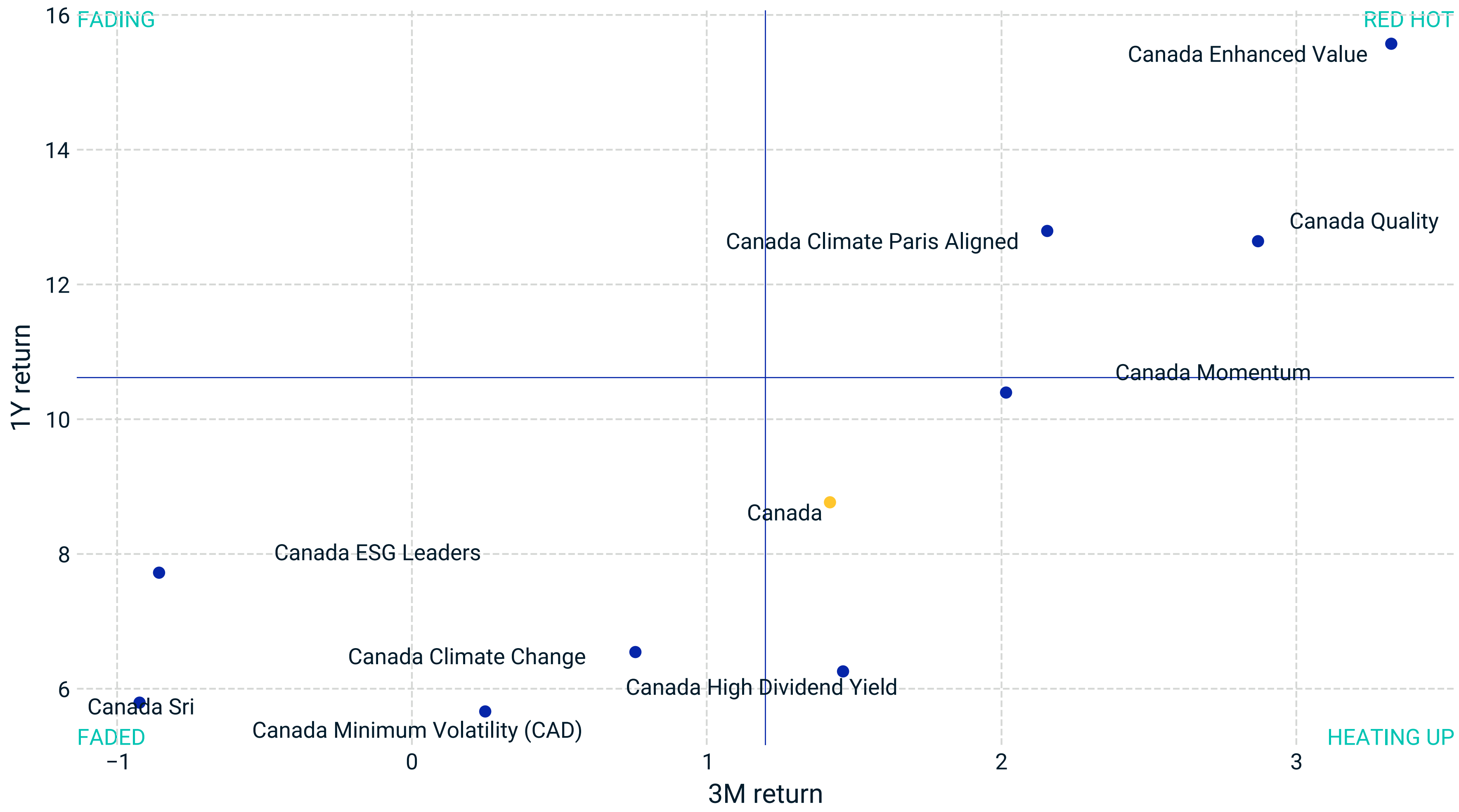
Canada Indexes: Momentum



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France Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
France Momentum	-0.7	-1.1	-2.1	6.9	-2.1	-2.1	7.1	9.5	5.5	10.9	7.8	2.6	17.2	2.7
France High Dividend Yield	-0.2	-0.5	-0.7	3.6	-0.7	-0.7	5.3	10.4	9.8	8.4	5.3	1.6	12.1	4.6
France Value	-0.4	0.5	0.5	4.2	0.5	0.5	4.0	10.1	8.7	8.2	4.0	1.2	11.4	4.6
France Quality	-0.8	-0.7	-2.5	3.4	-2.5	-2.5	3.1	3.6	4.4	9.1	7.6	3.2	19.6	2.2
France	-0.7	-0.9	-2.7	3.0	-2.7	-2.7	3.1	4.8	6.1	8.7	6.4	2.0	16.2	3.0
France Growth	-0.9	-2.0	-5.0	2.1	-5.0	-5.0	2.4	1.3	3.7	9.1	8.8	4.4	24.5	1.7
France Minimum Volatility (EUR)	-0.5	-1.1	-2.8	1.9	-2.8	-2.8	2.2	2.0	4.5	6.2	5.4	2.0	16.6	3.3
France Country ESG Leaders	-0.5	-0.4	-1.5	2.7	-1.5	-1.5	2.1	3.3	7.3	8.9	5.7	1.9	15.3	3.3

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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France Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
France Minimum Volatility (EUR)	11.5	9.3	12.8	18.1	20.2	17.8	0.0	0.2	0.2	-55.9	-1.9	-3.8	-3.1	-5.0	44
France Quality	12.6	11.1	15.5	21.3	22.3	19.6	-0.0	0.3	0.4	-56.7	-2.2	-3.8	-3.4	-5.3	25
France Momentum	12.8	10.8	15.0	20.6	22.1	19.6	0.0	0.4	0.4	-62.4	-2.3	-4.0	-3.5	-5.5	25
France Country ESG Leaders	12.8	11.2	15.4	20.6	22.5	19.7	0.1	0.3	0.2	-38.3	-1.8	-3.3	-2.8	-4.8	30
France High Dividend Yield	12.0	9.2	12.0	16.5	21.8	19.8	0.4	0.3	0.2	-59.8	-2.2	-4.4	-3.5	-5.8	10
France	12.8	10.7	14.8	20.8	22.9	20.1	0.1	0.3	0.3	-59.9	-2.3	-4.3	-3.6	-5.7	62
France Growth	14.9	12.7	17.4	23.5	24.1	20.6	-0.1	0.3	0.4	-67.3	-2.4	-4.2	-3.6	-5.6	31
France Value	12.7	10.6	13.5	19.6	23.3	20.8	0.2	0.3	0.1	-62.7	-2.4	-4.5	-3.8	-6.1	41

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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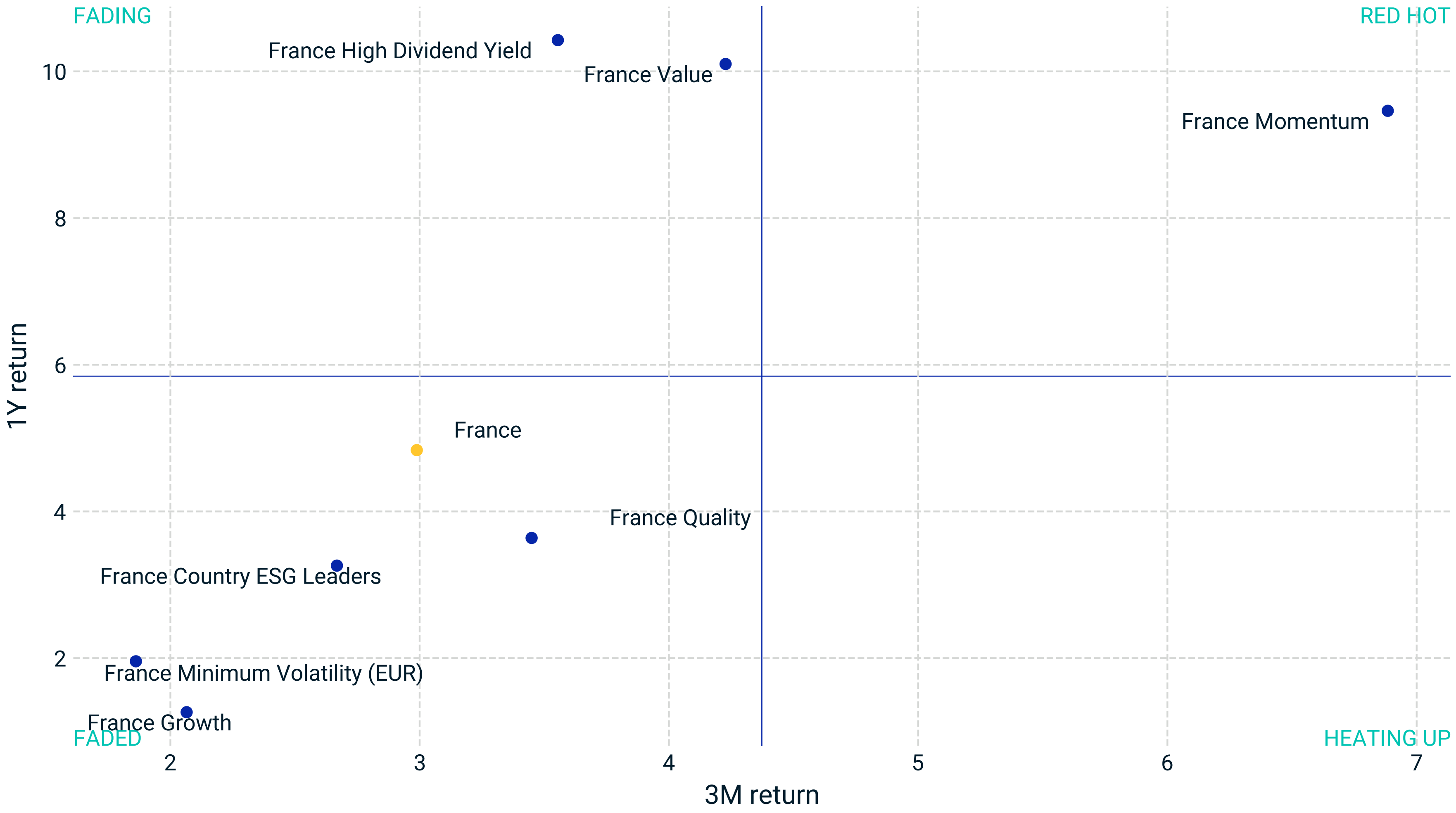
France Indexes: Momentum



As of Apr 30, 2024.
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Germany Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Germany Momentum	-1.1	-0.8	-3.4	7.5	-3.4	-3.4	8.1	11.6	-0.8	6.8	6.6	2.0	18.6	2.8
Germany Growth	-1.1	-1.2	-4.7	5.0	-4.7	-4.7	6.7	10.6	-2.1	2.8	2.9	3.1	26.3	1.7
Germany Country ESG Leaders	-1.1	-1.3	-3.8	4.1	-3.8	-3.8	4.5	11.4	0.8	5.6	3.9	1.7	15.7	3.5
Germany	-1.2	-0.9	-3.6	4.3	-3.6	-3.6	3.3	7.7	-0.5	4.9	3.0	1.5	14.1	3.2
Germany Quality	-0.6	-0.7	-4.9	2.1	-4.9	-4.9	2.5	5.5	-0.8	3.9	3.5	2.2	15.8	2.8
Germany Minimum Volatility (EUR)	-0.9	-0.8	-4.0	2.0	-4.0	-4.0	0.8	2.8	-1.8	3.3	3.3	1.6	15.4	3.1
Germany Value	-1.2	-0.6	-2.7	3.8	-2.7	-2.7	0.8	5.3	-0.4	5.2	2.0	1.0	10.4	4.4
Germany Sri	-0.3	-0.5	-2.6	2.1	-2.6	-2.6	0.1	4.0	-4.7	2.4	5.5	1.8	17.4	2.7
Germany High Dividend Yield	-1.7	-2.1	-4.1	-1.3	-4.1	-4.1	-5.3	-1.9	-0.8	3.3	3.3	0.6	5.6	5.5

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Germany Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Germany Minimum Volatility (EUR)	13.7	10.3	12.6	19.2	20.6	18.1	-0.3	0.0	0.1	-60.8	-2.0	-3.9	-3.2	-5.3	46
Germany Momentum	16.6	12.4	13.9	21.9	22.9	19.9	-0.2	0.1	0.3	-65.9	-2.3	-4.2	-3.5	-5.3	25
Germany Quality	15.1	12.2	14.1	20.7	22.6	20.0	-0.2	0.1	0.1	-61.2	-2.3	-4.1	-3.5	-5.6	24
Germany Country ESG Leaders	16.5	12.4	14.4	21.2	22.8	20.0	-0.2	0.1	0.1	-42.9	-1.8	-3.4	-2.9	-4.9	33
Germany Sri	17.7	13.1	15.5	21.4	23.8	20.3	-0.4	-0.1	0.2	-44.3	-2.0	-3.7	-3.1	-5.1	12
Germany Growth	17.5	14.5	15.8	21.9	23.4	20.4	-0.3	-0.0	0.1	-80.8	-2.5	-4.3	-3.7	-5.6	27
Germany	15.5	11.9	14.5	21.6	23.3	20.5	-0.2	0.1	0.1	-68.2	-2.4	-4.4	-3.7	-5.8	56
Germany Value	15.6	11.9	14.6	22.3	24.5	21.8	-0.2	0.1	0.1	-68.8	-2.5	-4.7	-3.9	-6.4	32
Germany High Dividend Yield	20.1	16.4	17.1	23.8	26.3	22.2	-0.2	0.0	0.1	-66.8	-2.4	-4.5	-3.9	-6.7	5

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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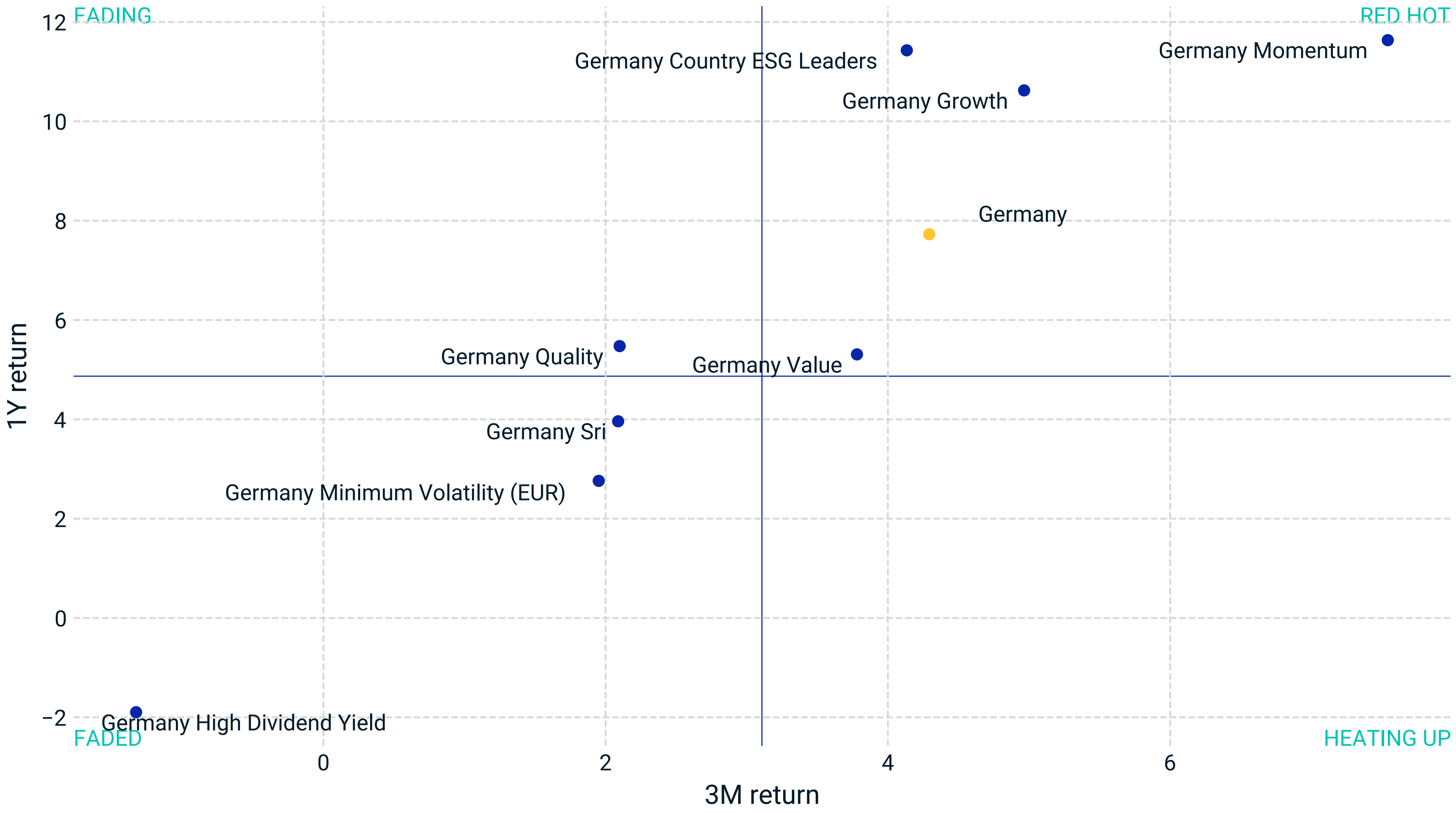
Germany Indexes: Momentum



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Italy Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Italy Growth	-1.1	-1.6	-2.3	14.6	-2.3	-2.3	16.5	21.5	9.0	12.4	4.7	2.9	20.6	2.0
Italy	-2.0	-2.4	-2.6	10.4	-2.6	-2.6	10.8	27.6	13.1	11.7	4.8	1.3	8.7	5.1
Italy Value	-2.4	-2.7	-2.8	9.0	-2.8	-2.8	8.8	29.4	14.4	11.8	5.3	1.1	7.1	6.4

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Italy Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Italy	17.4	13.3	15.9	22.6	24.8	23.7	0.3	0.4	0.2	-70.1	-2.4	-4.7	-3.9	-6.3	24
Italy Value	18.0	14.1	16.4	23.3	25.8	24.1	0.4	0.4	0.2	-69.5	-2.4	-4.8	-3.9	-6.6	15
Italy Growth	18.4	15.7	18.0	23.8	24.8	25.0	0.1	0.4	0.2	-71.7	-2.7	-4.7	-3.9	-6.1	11

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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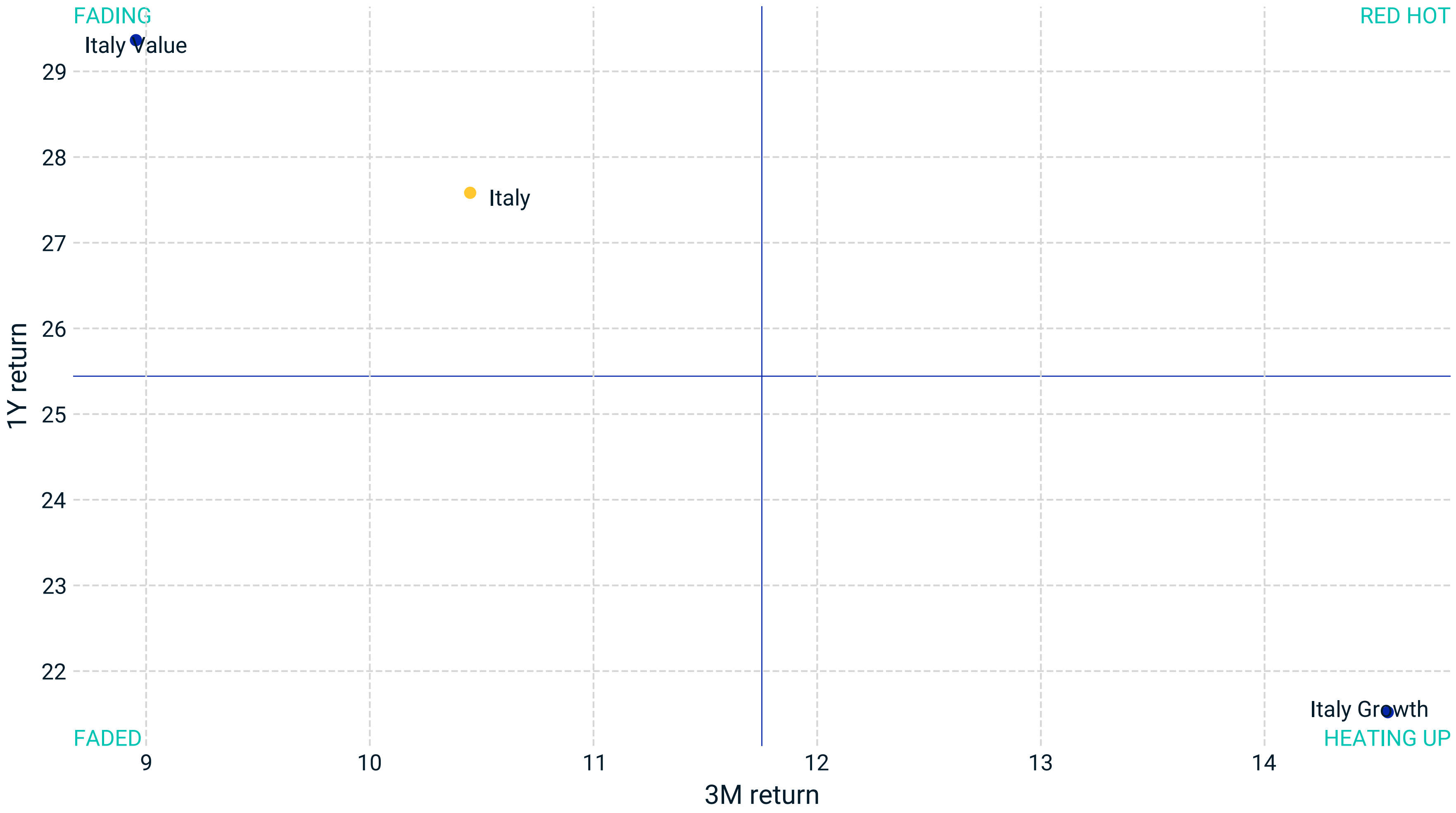
Italy Indexes: Momentum



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Japan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Japan Momentum	2.1	1.4	-5.1	6.3	-5.1	-5.1	13.9	27.4	3.9	9.8	8.3	1.4	13.8	2.4
Japan Value	2.4	1.2	-3.1	4.2	-3.1	-3.1	10.6	29.7	9.1	9.0	7.3	1.1	12.7	2.6
Japan High Dividend Yield	2.0	1.1	-2.7	-0.7	-2.7	-2.7	6.3	26.9	10.2	10.2	8.2	1.4	13.0	3.2
Japan	1.9	1.5	-4.9	1.1	-4.9	-4.9	5.8	19.5	2.9	6.8	6.8	1.5	15.9	2.1
Japan Country ESG Leaders	2.0	1.7	-4.9	0.8	-4.9	-4.9	5.6	18.9	3.5	7.3	7.4	1.8	16.6	2.0
Japan Low Carbon Target	1.7	1.3	-5.2	0.1	-5.2	-5.2	4.5	17.2	2.2	6.6	6.8	1.5	16.0	2.1
Japan Climate Change	1.7	1.4	-5.3	-1.4	-5.3	-5.3	1.9	12.3	-0.3	4.6	6.0	1.7	18.9	1.8
Japan Growth	1.4	1.8	-6.6	-1.9	-6.6	-6.6	1.3	9.8	-3.2	4.2	6.1	2.5	21.5	1.5
Japan Minimum Volatility (JPY)	1.4	-0.1	-4.0	-2.3	-4.0	-4.0	0.3	9.8	0.5	1.8	4.9	1.4	15.5	2.4
Japan Sri	1.2	1.3	-4.6	-4.4	-4.6	-4.6	-0.6	6.6	-1.8	5.4	6.2	1.8	18.3	1.9
Japan Climate Paris Aligned	0.9	0.7	-6.7	-3.7	-6.7	-6.7	-2.0	7.2	-4.2	1.9	4.8	2.0	21.8	1.8
Japan Quality	0.8	0.9	-10.3	-6.0	-10.3	-10.3	-3.3	15.1	-3.1	5.6	6.8	3.2	22.1	1.5

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Japan Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Japan Minimum Volatility (JPY)	15.5	13.8	13.2	15.0	15.3	15.1	-0.2	-0.1	0.2	-46.6	-1.6	-2.9	-2.5	-4.0	135
Japan High Dividend Yield	18.5	16.5	15.7	16.4	17.8	17.3	0.3	0.5	0.3	-44.8	-1.8	-3.3	-2.7	-4.5	39
Japan Climate Change	18.9	16.0	15.4	17.6	17.8	17.5	-0.2	0.1	0.2	-34.4	-1.8	-3.0	-2.5	-3.9	209
Japan	19.8	16.8	15.8	17.6	17.9	17.6	-0.1	0.3	0.3	-60.4	-2.1	-3.5	-3.0	-4.7	217
Japan Low Carbon Target	19.7	16.8	15.6	17.6	17.9	17.6	-0.1	0.2	0.3	-33.1	-1.8	-3.0	-2.6	-4.2	205
Japan Country ESG Leaders	20.6	17.4	16.4	17.9	17.9	17.7	-0.1	0.3	0.3	-32.4	-1.8	-2.9	-2.6	-4.1	105
Japan Climate Paris Aligned	18.2	15.1	15.4	18.1	18.1	17.7	-0.5	-0.0	0.1	-37.7	-1.7	-3.0	-2.5	-3.9	95
Japan Value	20.5	17.9	16.4	17.2	18.3	18.0	0.3	0.4	0.3	-53.0	-2.0	-3.4	-3.0	-4.7	132
Japan Sri	17.5	15.4	15.6	18.4	18.3	18.2	-0.3	0.2	0.2	-52.4	-2.1	-3.7	-3.1	-5.1	57
Japan Momentum	23.7	20.6	17.4	18.8	18.8	18.5	0.1	0.4	0.3	-66.9	-2.1	-3.6	-3.1	-5.0	79
Japan Quality	22.0	18.5	18.6	20.2	19.4	18.5	-0.4	0.2	0.2	-62.6	-2.0	-3.6	-3.1	-4.9	47
Japan Growth	20.5	17.0	17.0	19.9	19.2	18.6	-0.3	0.1	0.2	-70.7	-2.2	-3.7	-3.2	-5.0	116

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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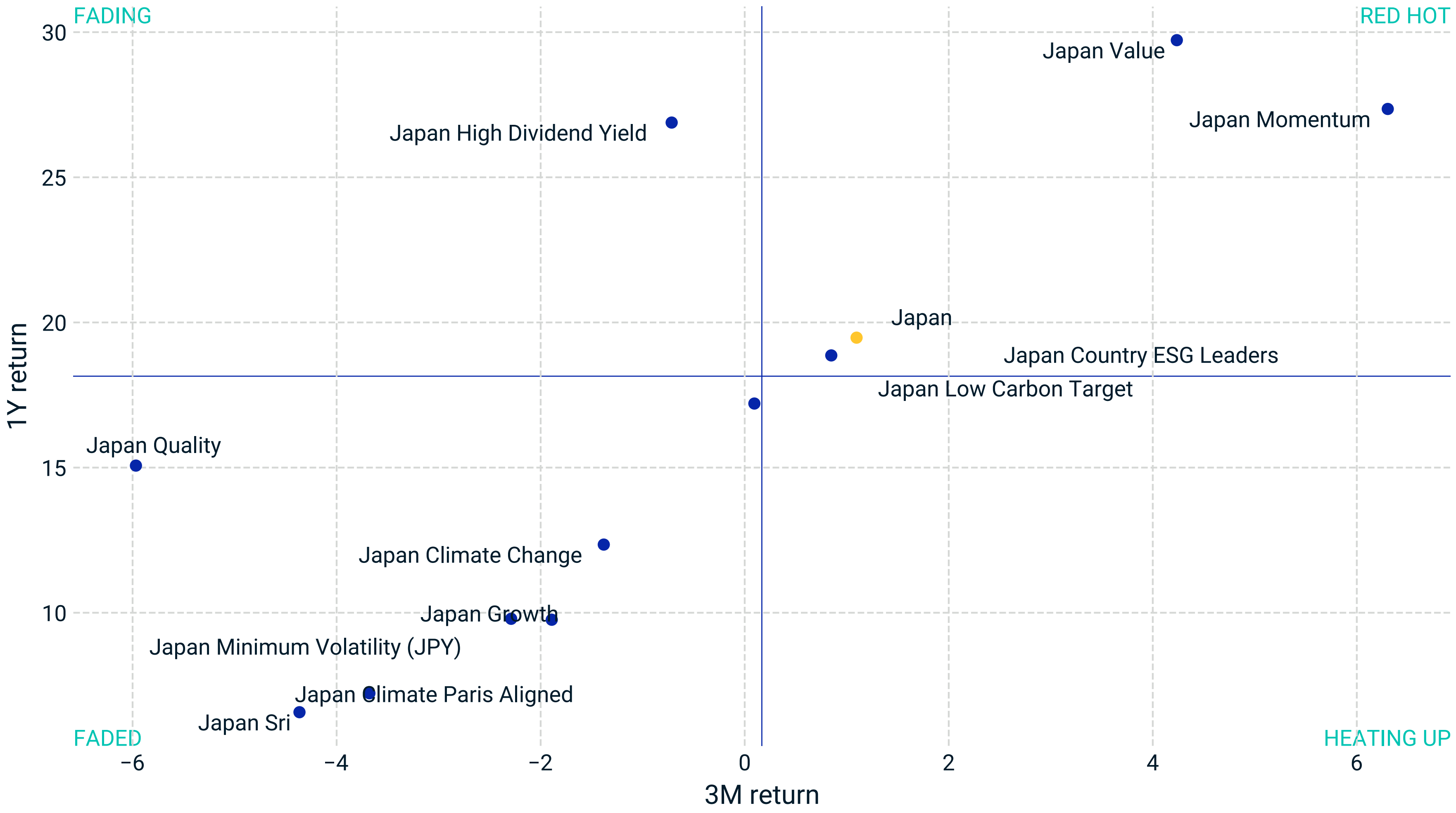
Japan Indexes: Momentum



As of Apr 30, 2024.

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Spain Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Spain Value	-3.3	-1.7	-1.1	11.5	-1.1	-1.1	10.2	22.7	11.8	6.7	1.4	1.1	8.4	5.3
Spain	-2.8	-2.0	-2.3	7.3	-2.3	-2.3	5.8	17.7	7.7	5.1	1.4	1.4	10.2	4.6
Spain Quality	-2.6	-2.3	-3.1	5.8	-3.1	-3.1	4.4	16.6	7.6	5.5	2.8	1.5	10.5	4.7
Spain Growth	-1.5	-2.7	-5.6	-2.8	-5.6	-5.6	-4.7	6.3	-0.6	2.1	1.2	3.8	27.5	2.3

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Spain Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Spain Quality	18.8	14.9	15.5	19.8	22.7	20.7	0.1	0.1	0.1	-57.9	-2.2	-4.1	-3.5	-5.7	17
Spain Growth	18.6	17.6	17.8	22.3	24.5	21.7	-0.3	-0.0	-0.0	-60.6	-2.5	-4.1	-3.6	-5.4	6
Spain	20.0	15.5	16.0	20.4	23.4	21.8	0.1	0.1	-0.0	-61.6	-2.5	-4.4	-3.7	-6.0	17
Spain Value	21.6	16.2	16.7	21.2	24.6	23.2	0.3	0.2	-0.0	-71.9	-2.6	-4.8	-4.1	-6.9	13

As of Apr 30, 2024

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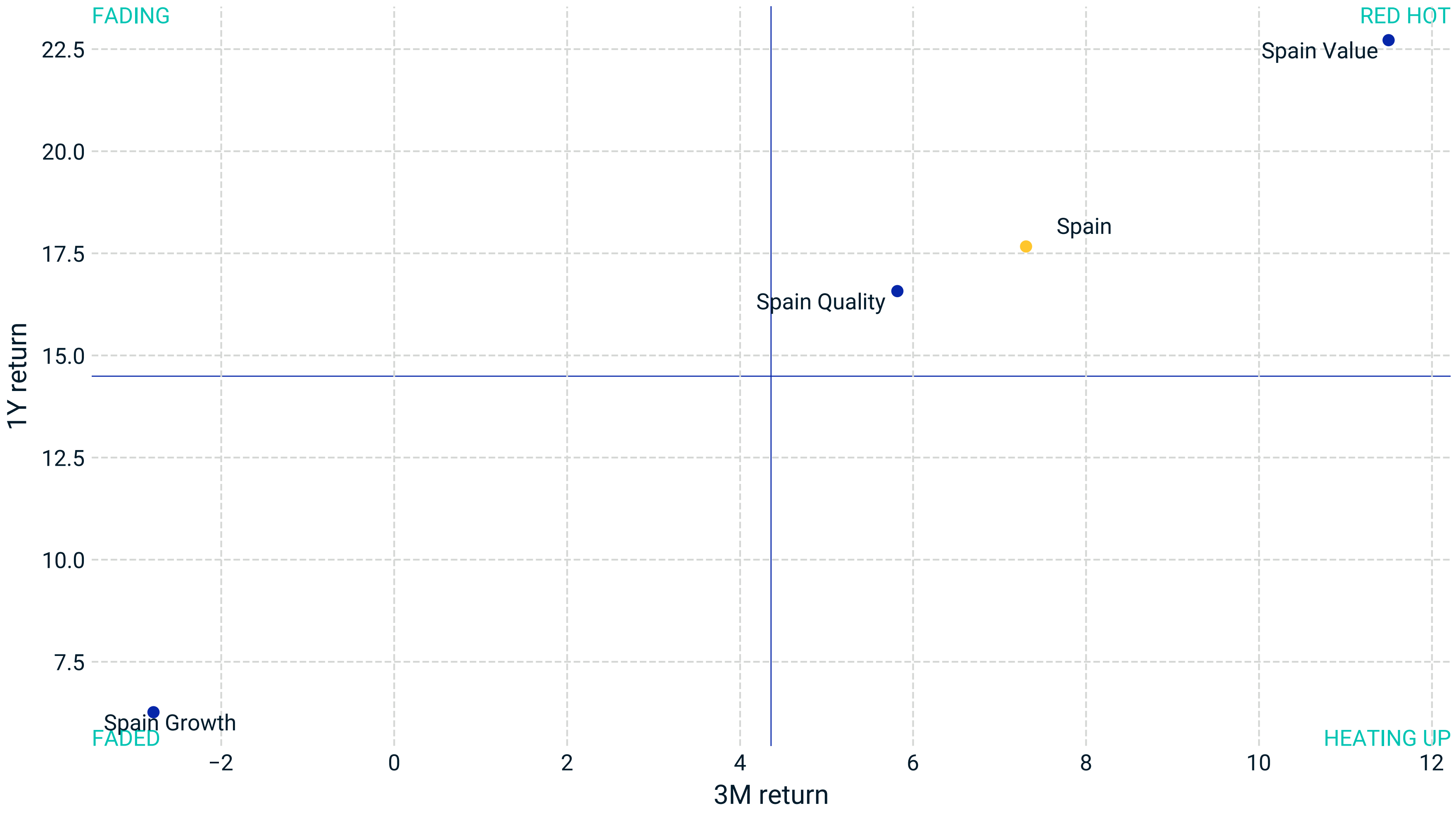
Spain Indexes: Momentum



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Switzerland Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Switzerland ESG Leaders	-0.9	-1.1	-2.7	-0.3	-2.7	-2.7	-0.1	8.2	6.0	11.8	7.5	4.0	19.5	3.4
Switzerland Momentum	-1.3	-2.1	-5.8	-2.6	-5.8	-5.8	-3.7	0.8	2.4	8.2	4.6	2.1	13.6	3.5
Switzerland Growth	-1.3	-2.3	-4.6	-3.9	-4.6	-4.6	-4.6	-7.4	-1.2	5.8	4.4	3.9	19.1	2.5
Switzerland	-1.1	-2.2	-4.2	-4.8	-4.2	-4.2	-5.1	-2.9	2.3	7.4	5.6	3.3	16.3	3.3
Switzerland Low Carbon Target	-1.1	-2.3	-4.3	-5.2	-4.3	-4.3	-5.2	-3.3	2.2	7.4	5.7	3.4	16.5	3.4
Switzerland Value	-0.9	-2.2	-3.7	-5.9	-3.7	-3.7	-5.7	6.1	7.9	9.1	6.6	2.8	13.8	4.4
Switzerland Quality	-1.0	-2.0	-3.0	-5.3	-3.0	-3.0	-6.5	-5.0	0.6	6.6	5.9	5.4	18.4	3.4

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Switzerland Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Switzerland Quality	12.4	11.0	12.2	15.4	16.3	14.7	-0.3	0.2	0.3	-45.4	-1.6	-2.9	-2.5	-3.9	25
Switzerland Low Carbon Target	12.4	10.9	12.4	15.9	16.8	15.1	-0.2	0.2	0.3	-27.5	-1.5	-2.8	-2.3	-3.8	41
Switzerland	12.3	10.9	12.4	15.9	16.8	15.1	-0.2	0.2	0.3	-51.7	-1.7	-3.2	-2.7	-4.3	45
Switzerland Growth	12.7	12.0	13.7	17.1	17.3	15.4	-0.4	0.1	0.2	-45.5	-1.7	-3.1	-2.6	-4.0	28
Switzerland Momentum	13.5	11.9	13.5	17.9	18.1	15.9	-0.2	0.3	0.2	-51.2	-1.8	-3.2	-2.7	-4.3	25
Switzerland ESG Leaders	11.5	10.2	12.3	17.7	18.4	16.3	-0.0	0.4	0.4	-45.0	-1.7	-3.2	-2.7	-4.2	23
Switzerland Value	13.5	12.0	12.7	16.2	19.1	16.9	0.2	0.3	0.3	-74.3	-2.0	-4.0	-3.4	-6.1	24

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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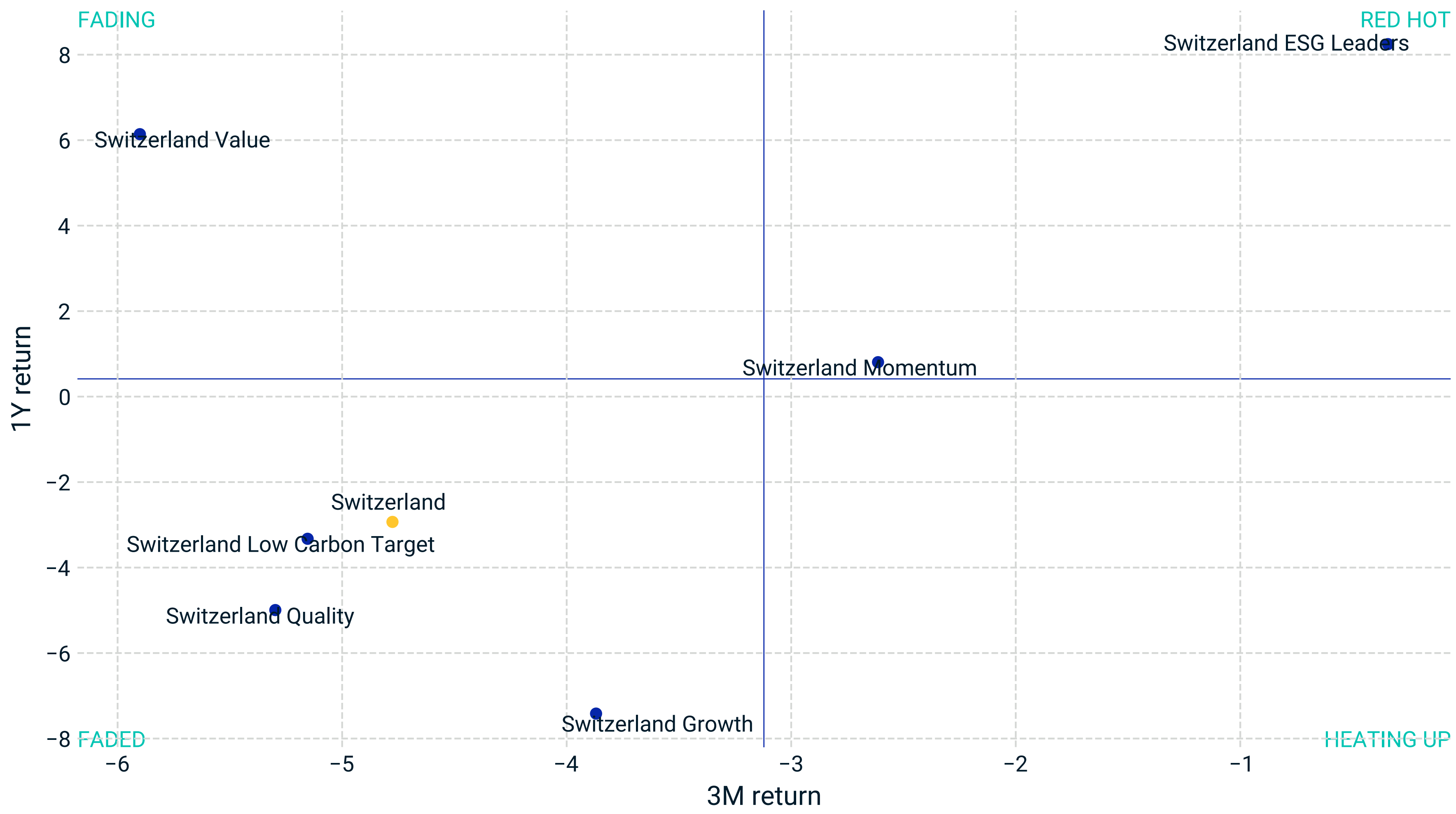
Switzerland Indexes: Momentum



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UK Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
United Kingdom Enhanced Value	-0.4	2.6	2.5	7.8	2.5	2.5	7.2	9.9	11.7	6.7	1.5	1.3	9.3	5.1
United Kingdom Momentum	-0.3	0.8	-0.5	7.5	-0.5	-0.5	6.8	14.0	4.0	7.9	5.3	2.2	12.8	2.8
UK ESG Leaders	-0.1	3.8	3.4	6.4	3.4	3.4	5.2	5.8	3.9	4.6	1.5	2.0	13.7	3.6
United Kingdom	-0.3	2.1	1.9	6.5	1.9	1.9	5.1	7.2	6.8	5.1	2.7	1.9	12.7	3.7
United Kingdom Growth	-0.2	2.1	-0.4	4.2	-0.4	-0.4	4.3	4.5	3.7	6.5	4.3	4.0	20.1	2.3
UK Sri	-0.4	1.4	-2.5	1.7	-2.5	-2.5	2.0	6.5	2.3	4.9	1.8	2.5	15.5	3.6
United Kingdom Quality	-0.4	1.4	-1.2	0.6	-1.2	-1.2	0.5	4.1	1.0	5.5	4.0	3.2	15.6	3.4
United Kingdom Climate Change	-0.5	1.1	-1.7	1.4	-1.7	-1.7	-0.1	1.0	1.0	3.1	1.3	2.0	14.6	3.3
United Kingdom High Dividend Yield	-0.7	3.5	3.9	3.2	3.9	3.9	-1.5	3.1	4.2	2.5	1.6	1.7	12.1	5.1

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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UK Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
United Kingdom Growth	11.4	11.1	13.4	17.8	20.1	18.1	-0.1	0.2	0.2	-60.2	-2.0	-3.6	-3.1	-5.3	37
United Kingdom Quality	10.9	10.5	13.3	18.2	20.8	18.5	-0.2	0.2	0.1	-55.0	-1.9	-3.5	-2.9	-5.0	40
UK ESG Leaders	14.3	12.9	14.1	17.2	20.3	18.6	-0.0	0.1	0.0	-62.8	-2.1	-3.9	-3.3	-5.7	42
United Kingdom Momentum	11.9	11.4	12.6	18.7	21.5	19.0	-0.0	0.3	0.2	-61.5	-2.1	-3.7	-3.2	-5.2	40
UK Sri	12.2	10.8	12.7	17.6	20.5	19.0	-0.1	0.1	0.0	-38.5	-1.8	-3.2	-2.8	-4.7	29
United Kingdom Climate Change	12.6	12.4	14.4	18.3	21.2	19.0	-0.2	0.1	-0.0	-40.4	-1.7	-3.2	-2.8	-4.8	72
United Kingdom	11.5	10.5	13.1	17.6	21.3	19.0	0.1	0.2	0.1	-63.4	-2.0	-3.7	-3.2	-5.4	83
United Kingdom High Dividend Yield	16.9	14.6	19.7	21.4	24.9	22.1	-0.1	0.1	0.0	-76.4	-2.1	-4.1	-3.3	-5.8	10
United Kingdom Enhanced Value	13.3	11.7	14.2	18.8	24.3	22.1	0.4	0.2	0.0	-72.5	-2.2	-4.1	-3.4	-5.8	25

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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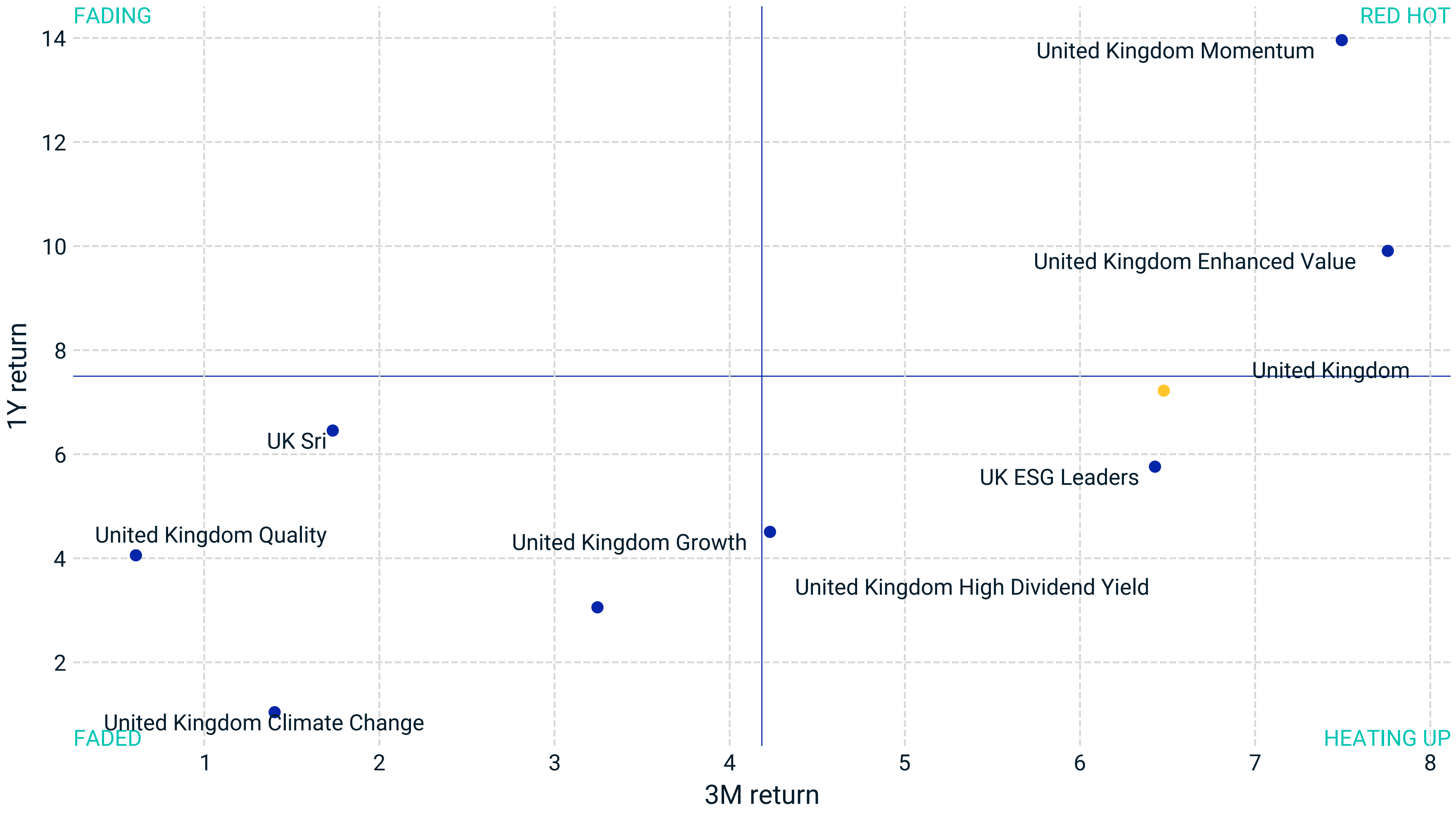
UK Indexes: Momentum



As of Apr 30, 2024.

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USA Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
USA Momentum	-1.6	-0.8	-4.9	8.4	-4.9	-4.9	14.5	27.5	3.0	10.9	13.3	7.2	31.9	0.7
USA Quality	-1.1	-0.4	-4.4	4.7	-4.4	-4.4	8.0	30.3	10.1	15.3	14.6	8.9	27.2	1.3
USA Growth	-1.8	-0.3	-4.0	4.5	-4.0	-4.0	7.2	32.1	7.7	16.9	15.6	10.6	34.6	0.5
USA ESG Leaders	-1.6	-0.2	-4.5	4.5	-4.5	-4.5	6.8	26.0	8.8	14.0	12.4	5.6	25.8	1.4
USA	-1.6	-0.7	-4.1	4.2	-4.1	-4.1	5.9	23.1	7.3	13.2	12.3	4.4	24.0	1.5
USA Climate Change	-1.6	-0.0	-4.8	3.9	-4.8	-4.8	5.6	27.9	8.2	14.7	13.7	4.7	27.3	1.3
USA Low Carbon Target	-1.6	-0.6	-4.3	3.8	-4.3	-4.3	5.5	22.9	6.8	12.9	12.3	4.5	24.4	1.5
USA Value	-1.3	-1.0	-4.2	3.9	-4.2	-4.2	4.5	13.7	5.9	8.5	8.6	2.7	18.2	2.5
USA High Dividend Yield	-1.3	-0.9	-3.9	3.1	-3.9	-3.9	4.0	11.3	5.7	7.6	9.3	3.5	17.1	3.2
USA Minimum Volatility (USD)	-1.0	-0.9	-3.7	1.4	-3.7	-3.7	3.7	10.7	5.5	8.0	10.4	3.9	20.0	2.0
USA Climate Paris Aligned	-1.6	-0.6	-5.0	2.0	-5.0	-5.0	3.0	20.5	5.7	12.5	13.3	5.1	28.4	1.4
USA Sri	-1.9	-0.6	-5.4	0.4	-5.4	-5.4	0.6	19.0	8.1	14.8	13.3	4.6	23.7	1.7

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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USA Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
USA Minimum Volatility (USD)	7.9	7.7	8.2	12.9	17.9	14.7	0.2	0.3	0.6	-46.6	-1.4	-2.8	-2.4	-4.2	165
USA High Dividend Yield	10.0	9.5	10.0	13.5	18.6	15.6	0.1	0.3	0.5	-55.8	-1.6	-3.0	-2.6	-4.6	150
USA Value	10.6	9.9	10.3	14.5	20.2	16.8	0.1	0.3	0.4	-59.1	-1.8	-3.4	-2.9	-5.1	441
USA ESG Leaders	14.0	13.4	12.4	17.7	21.5	17.8	0.3	0.6	0.6	-55.3	-1.8	-3.4	-3.0	-5.2	281
USA Low Carbon Target	13.3	12.5	11.7	17.6	21.4	17.8	0.2	0.5	0.6	-34.0	-1.6	-3.1	-2.6	-4.5	459
USA	13.2	12.4	11.6	17.6	21.4	17.8	0.2	0.5	0.6	-54.9	-1.8	-3.4	-2.9	-4.9	612
USA Climate Paris Aligned	14.2	13.5	12.8	18.9	22.1	18.2	0.1	0.5	0.6	-33.6	-1.7	-3.2	-2.7	-4.6	262
USA Climate Change	15.5	14.6	13.7	19.0	22.2	18.3	0.3	0.6	0.6	-33.1	-1.7	-3.3	-2.7	-4.6	563
USA Quality	14.6	15.0	12.9	19.1	22.2	18.5	0.4	0.6	0.7	-44.0	-1.7	-3.3	-2.8	-4.5	126
USA Sri	13.2	12.5	12.7	18.9	22.3	18.5	0.3	0.6	0.6	-51.4	-1.9	-3.6	-3.1	-5.2	164
USA Momentum	20.5	20.4	15.2	19.2	23.5	19.7	0.0	0.3	0.6	-55.9	-2.0	-3.7	-3.0	-4.9	123
USA Growth	18.9	17.7	15.5	23.1	25.2	20.6	0.2	0.6	0.7	-60.5	-2.0	-3.7	-3.1	-5.0	237

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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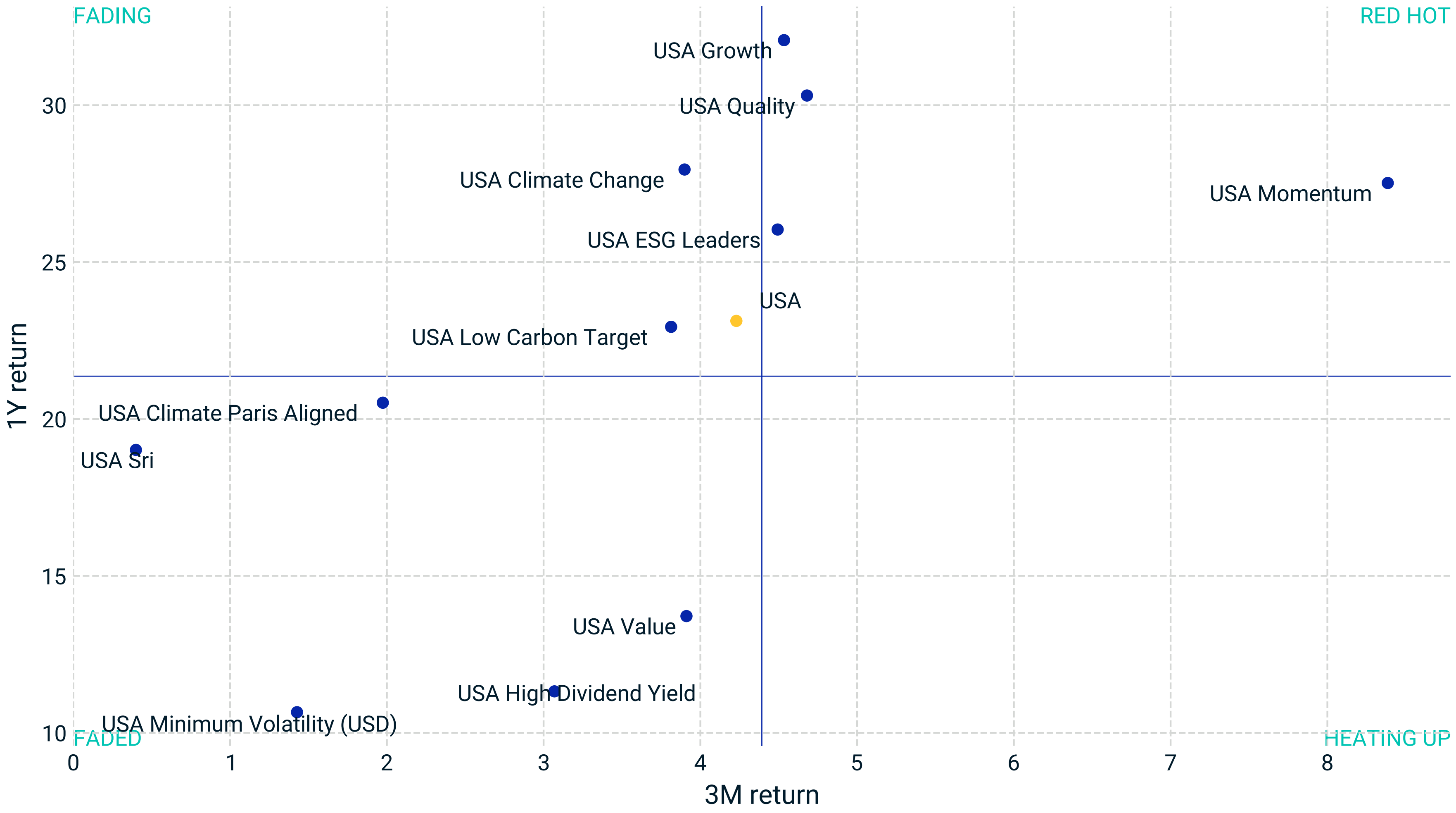
USA Indexes: Momentum



As of Apr 30, 2024.

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Emerging Markets

Market Capitalization Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan	-0.6	4.5	-2.3	11.2	-2.3	-2.3	9.9	31.0	2.8	17.5	13.1	2.7	22.1	2.8
India	0.1	1.4	2.3	6.0	2.3	2.3	8.6	34.6	14.0	12.3	10.2	4.2	26.5	1.0
China A	-0.6	3.2	2.5	12.6	2.5	2.5	3.2	-12.6	-11.7	0.5	5.9	1.6	15.6	2.3
EM	-0.5	2.7	0.5	7.9	0.5	0.5	2.9	10.2	-5.3	2.3	3.3	1.7	15.9	2.8
Mexico	-2.0	-0.4	-3.7	-1.4	-3.7	-3.7	-3.2	10.9	15.6	10.4	2.9	2.1	14.9	3.3
South Africa	-1.9	4.1	3.0	1.9	3.0	3.0	-3.9	-2.3	-3.9	-1.2	-0.2	1.6	13.7	3.6
Korea	-0.1	2.4	-5.7	6.6	-5.7	-5.7	-4.1	9.1	-9.5	3.9	3.2	1.0	19.7	2.1
Indonesia	1.2	-0.2	-8.5	-4.6	-8.5	-8.5	-6.1	-10.4	5.6	1.0	2.2	2.1	15.0	5.4
Brazil	-2.4	0.3	-4.1	-5.5	-4.1	-4.1	-11.1	18.2	5.5	1.5	1.3	1.4	7.9	7.3

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Market Capitalization Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
EM	14.3	11.6	12.7	15.9	17.4	15.9	-0.6	0.0	0.0	-65.1	-1.8	-3.2	-2.7	-4.7	1375
India	9.2	11.2	10.4	15.2	20.5	18.3	0.5	0.5	0.4	-72.7	-2.4	-4.6	-3.8	-6.2	136
Taiwan	29.9	22.6	18.4	20.6	21.0	19.0	0.0	0.8	0.6	-68.8	-2.4	-4.0	-3.4	-5.1	89
Indonesia	25.6	18.7	14.9	16.0	23.8	22.4	0.1	-0.1	-0.0	-74.8	-2.7	-5.1	-4.3	-7.1	22
Korea	25.2	23.9	23.3	23.7	26.2	22.6	-0.6	0.1	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	99
China A	15.8	17.0	15.9	18.6	19.7	22.8	-0.9	-0.1	0.1	-50.3	-2.2	-4.3	-3.5	-5.9	519
Mexico	19.0	16.7	19.8	19.9	24.6	22.9	0.5	0.4	0.0	-64.4	-2.4	-4.6	-3.7	-6.2	24
South Africa	22.1	20.0	27.1	27.6	30.0	29.4	-0.3	-0.1	-0.1	-63.4	-2.9	-4.7	-4.2	-6.5	32
Brazil	22.8	19.1	20.8	27.5	34.8	33.7	-0.1	-0.1	-0.1	-75.8	-3.3	-5.8	-5.0	-8.2	49

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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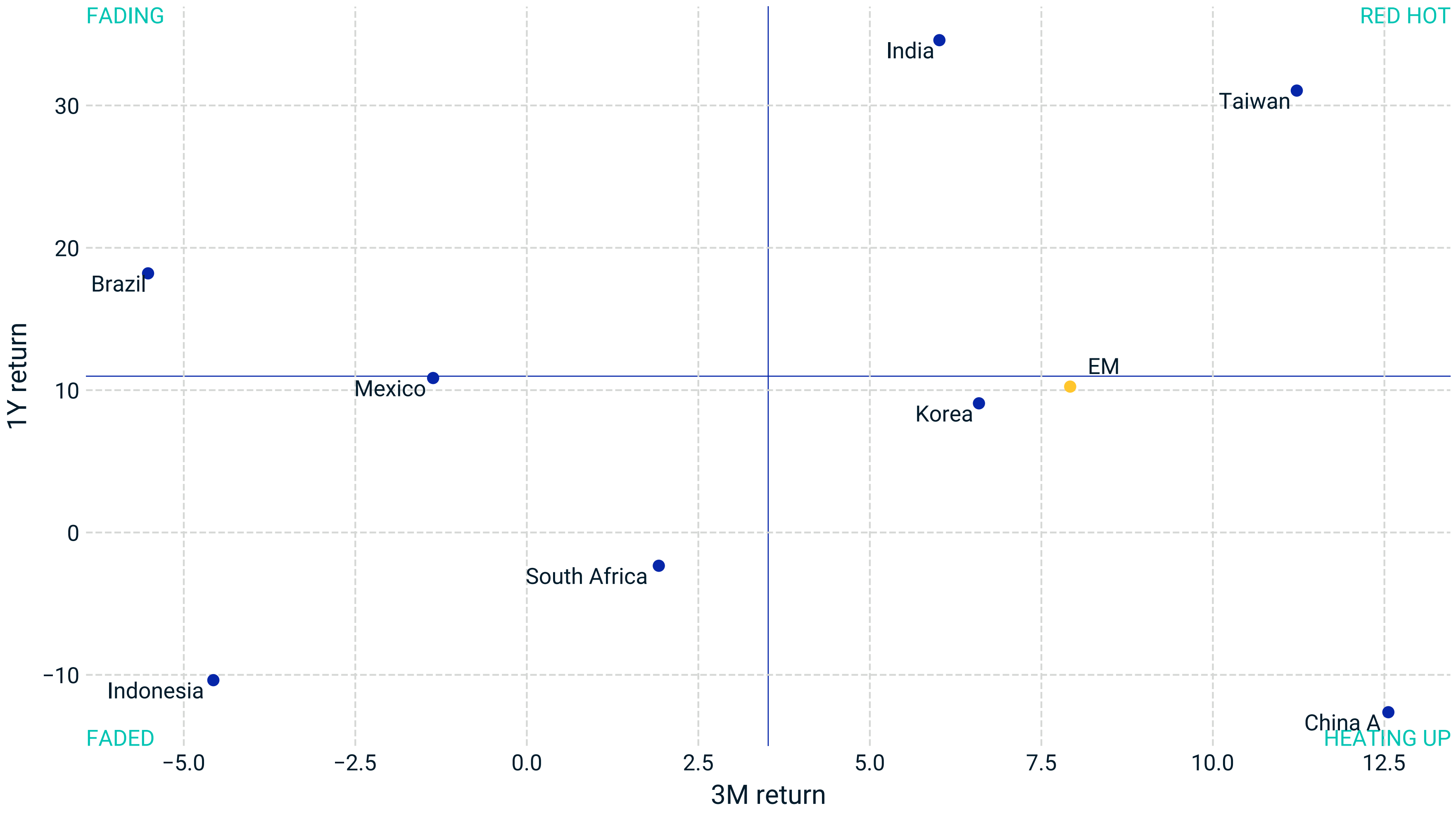
Market Capitalization Indexes: Momentum



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MSCI

Brazil Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Brazil Momentum	-2.6	-0.5	-5.5	-4.2	-5.5	-5.5	-6.2	24.9	3.7	6.0	4.4	1.5	7.4	6.0
Brazil High Dividend Yield	-2.4	-2.5	-4.5	-3.8	-4.5	-4.5	-9.9	-92.1	-55.4	-41.9	-27.6	1.4	6.2	9.0
Brazil Enhanced Value	-2.1	1.1	-1.8	-5.4	-1.8	-1.8	-10.2	23.7	12.3	3.0	2.0	1.1	7.3	8.5
Brazil Minimum Volatility (USD)	-2.0	-0.2	-5.5	-4.7	-5.5	-5.5	-10.7	15.1	6.7	1.6	0.2	1.5	8.6	6.5
Brazil	-2.4	0.3	-4.1	-5.5	-4.1	-4.1	-11.1	18.2	5.5	1.5	1.3	1.4	7.9	7.3
Brazil ESG Leaders	-2.8	-1.0	-8.5	-6.3	-8.5	-8.5	-13.9	10.8	-3.0	-5.8	-2.0	1.4	11.4	4.8
Brazil Quality	-2.4	-0.3	-6.6	-6.0	-6.6	-6.6	-14.9	1.2	-0.2	0.6	-1.0	1.7	9.1	5.4
Brazil Growth	-2.9	-1.1	-8.6	-7.0	-8.6	-8.6	-14.9	4.3	-9.4	-6.2	-4.0	1.8	10.3	4.8

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Brazil Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Brazil Minimum Volatility (USD)	21.0	17.3	18.6	24.4	30.8	30.1	-0.1	-0.1	-0.1	-66.6	-3.1	-5.2	-4.6	-7.6	31
Brazil Growth	25.3	19.9	22.1	28.7	34.9	31.8	-0.6	-0.3	-0.2	-74.7	-3.3	-5.6	-4.9	-8.3	34
Brazil Quality	23.4	18.9	21.3	27.4	33.9	31.9	-0.3	-0.1	-0.1	-72.1	-3.2	-5.4	-4.8	-8.0	25
Brazil Momentum	21.5	18.2	19.4	27.0	35.0	32.3	-0.1	0.1	0.0	-73.9	-3.2	-5.5	-4.8	-8.2	25
Brazil	22.8	19.1	20.8	27.5	34.8	33.7	-0.1	-0.1	-0.1	-75.8	-3.3	-5.8	-5.0	-8.2	49
Brazil ESG Leaders	25.1	20.7	22.2	29.2	35.9	34.1	-0.4	-0.3	-0.2	-68.2	-3.3	-5.8	-5.1	-8.6	27
Brazil Enhanced Value	22.6	19.8	21.2	27.4	36.1	36.0	0.1	-0.0	-0.0	-80.6	-3.5	-6.2	-5.2	-8.7	25
Brazil High Dividend Yield	26.7	21.2	92.3	59.2	52.3	43.4	-1.1	-0.9	-0.7	-97.3	-3.4	-6.1	-5.4	-9.6	2

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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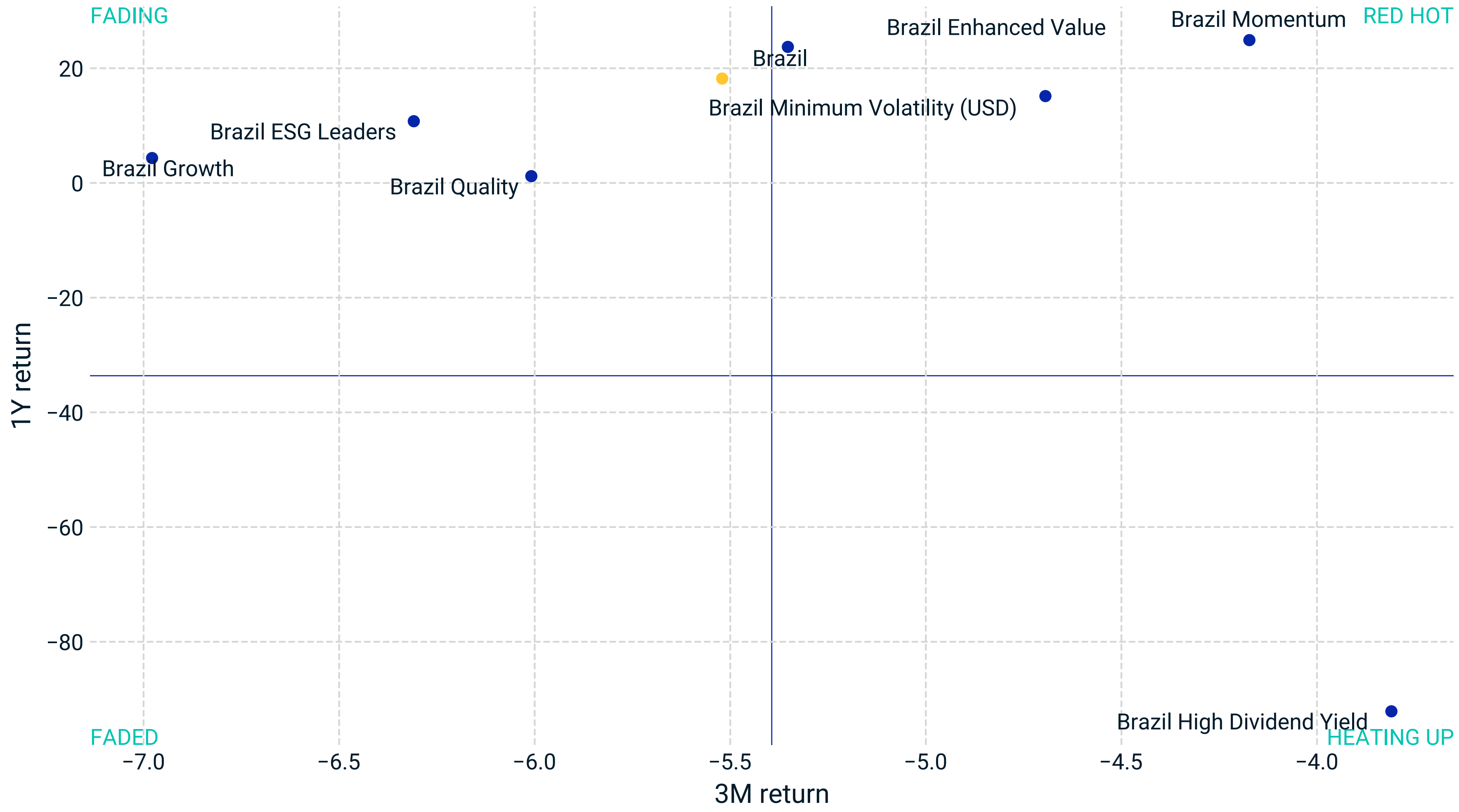
Brazil Indexes: Momentum



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China A Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
China A High Dividend Yield	-0.0	2.1	3.0	8.7	3.0	3.0	11.5	-0.3	-3.9	1.7	10.3	1.2	9.6	5.4
China A Momentum	-1.2	3.7	2.5	21.7	2.5	2.5	9.0	-13.3	-17.1	2.3	2.7	1.8	18.2	1.9
China A Enhanced Value	-0.3	1.6	2.5	9.3	2.5	2.5	6.6	-3.3	-4.1	1.4	9.1	0.9	9.8	3.9
China A Growth Target	-0.3	3.0	2.6	13.6	2.6	2.6	4.1	-12.7	-12.5	2.2	6.9	1.7	14.1	2.6
China A	-0.6	3.2	2.5	12.6	2.5	2.5	3.2	-12.6	-11.7	0.5	5.9	1.6	15.6	2.3
China A Low Carbon Target	-0.6	3.3	2.5	12.7	2.5	2.5	2.8	-13.8	-12.4	0.1	nan	1.6	15.2	2.2
China A Climate Change	-0.9	3.2	1.9	11.1	1.9	1.9	0.7	-18.4	-13.0	nan	nan	1.8	16.0	2.0
China A Climate Paris Aligned	-0.9	3.4	1.5	11.3	1.5	1.5	-1.2	-18.6	-13.1	nan	nan	2.3	19.7	1.8
China A Quality	-0.6	1.7	0.3	10.2	0.3	0.3	-2.2	-17.2	-17.7	2.2	10.4	3.8	17.1	3.1

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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China A Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
China A Climate Change	17.5	18.5	17.1	19.5	20.1	20.1	-0.9	nan	nan	-49.4	-2.0	-3.4	-2.8	-4.3	425
China A Climate Paris Aligned	18.2	19.4	17.5	19.6	20.5	20.5	-0.9	nan	nan	-49.8	-2.0	-3.5	-2.8	-4.4	254
China A Low Carbon Target	16.3	17.7	16.2	18.7	19.8	20.9	-0.9	-0.1	nan	-48.7	-2.1	-3.6	-3.1	-4.7	458
China A Enhanced Value	13.4	13.7	13.7	16.7	17.7	21.7	-0.4	0.0	0.3	-45.1	-2.1	-4.4	-3.4	-5.9	119
China A High Dividend Yield	14.5	14.5	14.6	18.9	19.1	21.9	-0.4	-0.0	0.3	-38.7	-2.1	-4.2	-3.3	-5.5	65
China A	15.8	17.0	15.9	18.6	19.7	22.8	-0.9	-0.1	0.1	-50.3	-2.2	-4.3	-3.5	-5.9	519
China A Growth Target	13.5	16.1	15.2	18.2	19.6	22.9	-1.0	0.0	0.2	-49.8	-2.2	-4.3	-3.5	-5.9	95
China A Quality	18.2	18.9	17.9	22.1	23.1	24.8	-1.0	-0.0	0.3	-57.3	-2.3	-4.4	-3.6	-5.6	86
China A Momentum	19.5	21.9	19.5	23.0	25.5	27.2	-1.0	-0.0	-0.0	-61.7	-2.6	-5.1	-4.1	-6.5	78

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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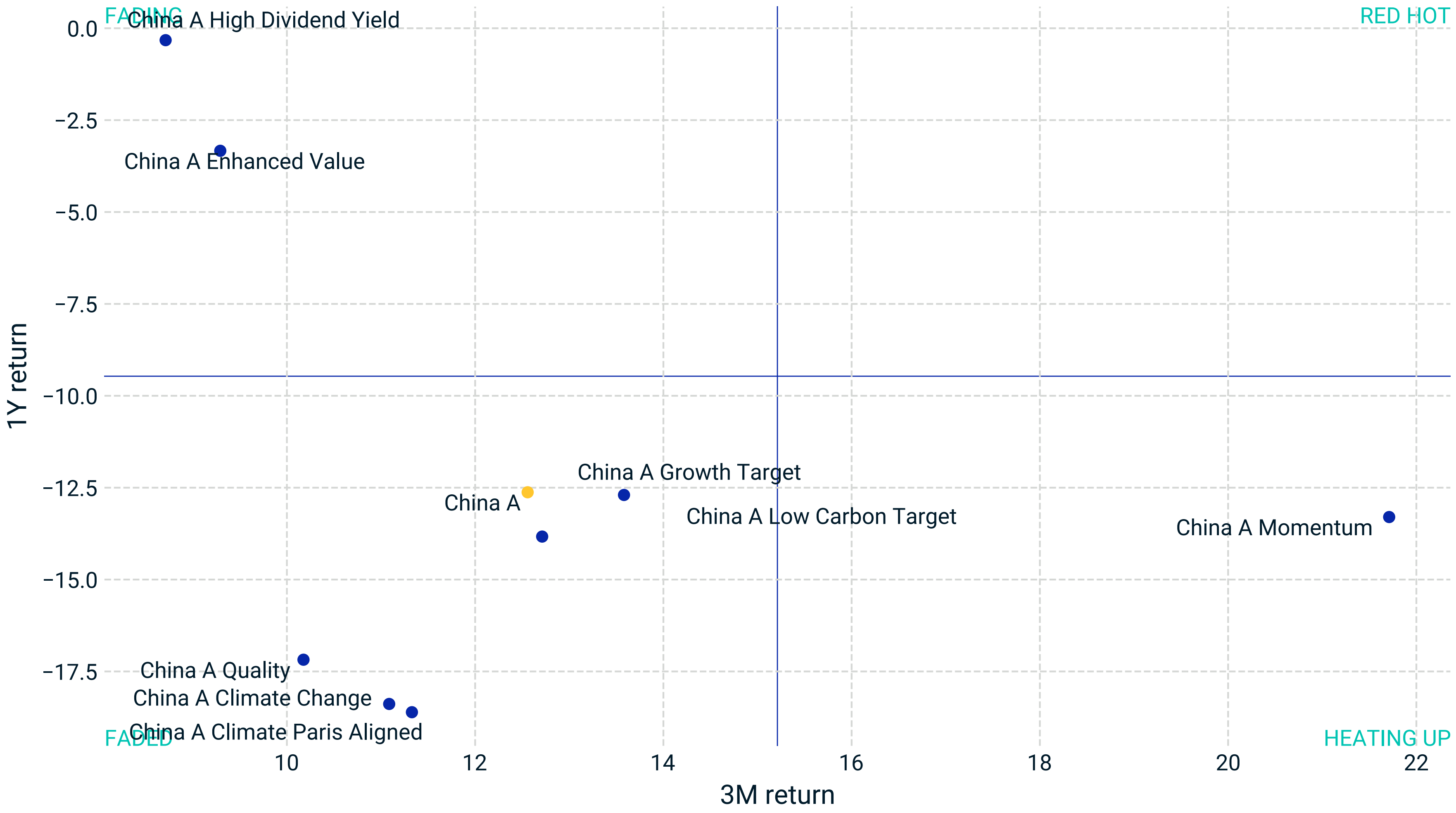
China A Indexes: Momentum



As of Apr 30, 2024.

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India Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
India Momentum	1.3	4.7	6.5	13.0	6.5	6.5	19.3	62.6	20.7	14.0	11.6	6.2	32.7	0.8
India High Dividend Yield	0.2	1.5	2.3	3.5	2.3	2.3	9.7	46.3	21.1	12.6	10.8	4.1	21.0	2.7
India Value	0.2	1.7	2.5	5.8	2.5	2.5	9.6	38.9	15.6	15.3	12.2	3.1	20.8	1.4
India	0.1	1.4	2.3	6.0	2.3	2.3	8.6	34.6	14.0	12.3	10.2	4.2	26.5	1.0
India Minimum Volatility (Inr)	-0.1	1.2	1.4	5.8	1.4	1.4	8.3	36.3	14.8	12.2	10.3	4.7	26.4	1.1
India Growth	0.0	1.1	2.1	6.2	2.1	2.1	7.5	30.6	12.3	9.1	8.2	6.8	37.3	0.6
India ESG Leaders	0.2	0.8	1.3	3.5	1.3	1.3	6.6	26.5	9.8	11.4	11.0	4.7	30.5	1.0
India Quality	-0.1	0.7	2.7	4.7	2.7	2.7	6.1	36.2	15.2	13.1	10.9	10.2	31.1	1.6

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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India Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
India Quality	8.7	12.6	11.2	14.6	18.4	16.4	0.6	0.6	0.5	-66.8	-2.0	-4.1	-3.3	-5.4	25
India Minimum Volatility (Inr)	8.8	10.6	9.6	13.5	18.2	16.7	0.6	0.6	0.4	-66.7	-2.0	-4.0	-3.3	-5.5	88
India High Dividend Yield	9.5	14.0	12.7	14.7	19.7	17.9	1.0	0.6	0.4	-64.3	-2.2	-4.1	-3.4	-5.6	19
India ESG Leaders	9.5	10.8	10.8	15.5	20.5	18.2	0.2	0.5	0.4	-67.1	-2.2	-4.4	-3.6	-6.0	52
India	9.2	11.2	10.4	15.2	20.5	18.3	0.5	0.5	0.4	-72.7	-2.4	-4.6	-3.8	-6.2	136
India Growth	9.8	10.9	9.8	15.6	20.9	18.6	0.4	0.3	0.3	-76.9	-2.5	-4.9	-4.1	-6.8	91
India Value	9.3	12.2	11.7	15.5	21.2	19.1	0.6	0.6	0.5	-70.8	-2.5	-4.6	-3.8	-6.2	70
India Momentum	10.9	16.9	13.3	19.9	22.7	20.6	0.7	0.5	0.4	-78.1	-2.6	-4.9	-4.1	-6.7	25

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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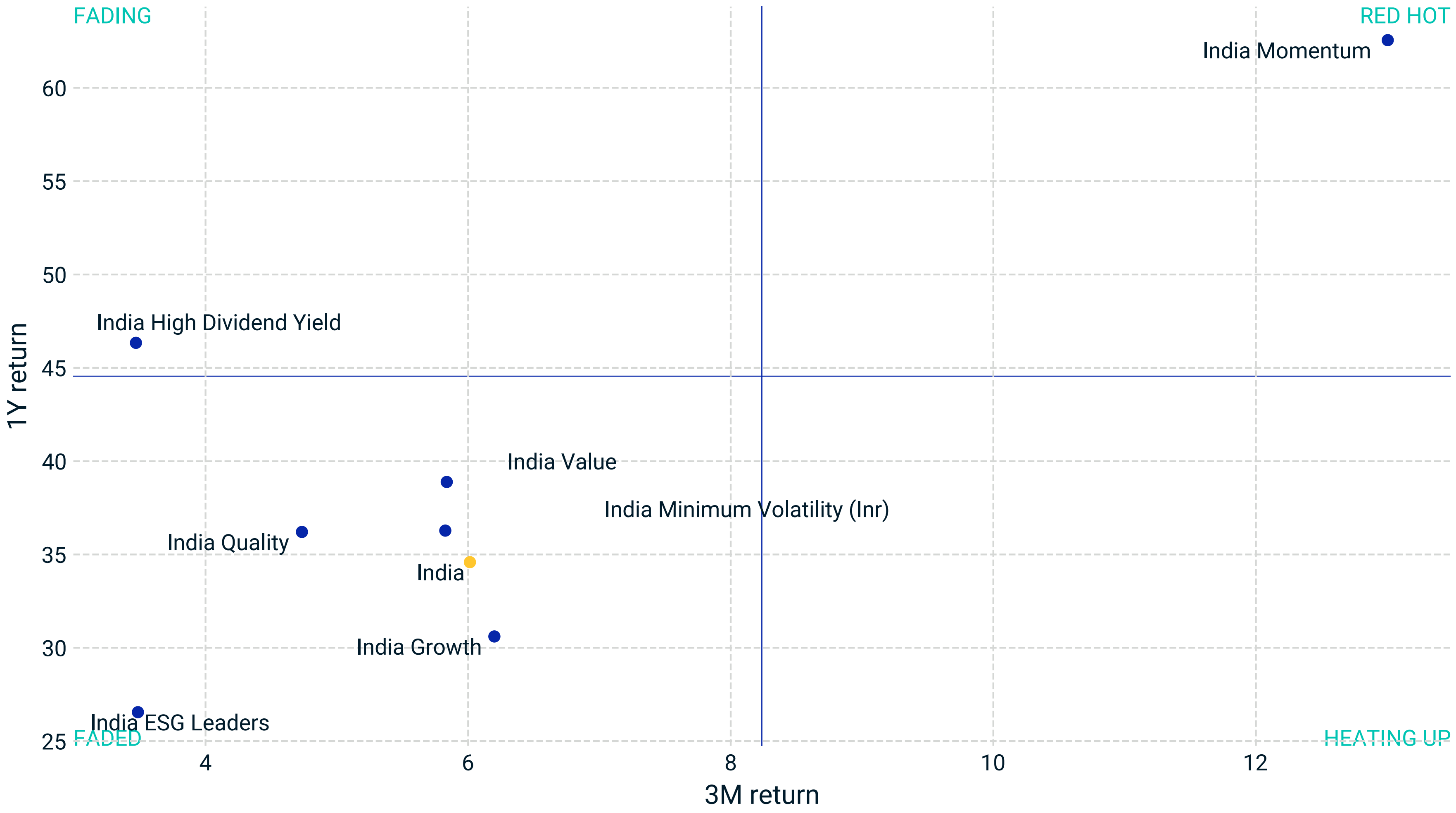
India Indexes: Momentum



As of Apr 30, 2024.
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Korea Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Korea High Dividend Yield	-0.6	2.7	-0.9	14.9	-0.9	-0.9	10.1	30.3	1.1	8.4	5.1	0.7	7.0	4.3
Korea Momentum	-1.2	1.8	-6.8	16.2	-6.8	-6.8	1.7	9.0	-14.2	0.1	2.0	1.4	119.9	1.6
Korea Minimum Volatility (KRW)	-0.1	2.3	-4.8	7.7	-4.8	-4.8	-0.5	15.0	-7.4	2.8	2.6	0.9	12.9	2.9
Korea Enhanced Value	-0.1	2.7	-4.3	5.0	-4.3	-4.3	-3.5	18.8	-7.6	4.8	4.9	0.7	10.7	3.3
Korea	-0.1	2.4	-5.7	6.6	-5.7	-5.7	-4.1	9.1	-9.5	3.9	3.2	1.0	19.7	2.1
Korea Quality	0.3	2.2	-6.0	4.8	-6.0	-6.0	-6.7	11.3	-10.2	3.0	1.8	1.2	14.1	2.1
Korea Climate Change	0.4	3.0	-6.8	6.0	-6.8	-6.8	-6.8	1.3	-11.3	3.1	3.2	1.2	24.5	1.7
Korea Growth	0.0	2.6	-7.1	5.7	-7.1	-7.1	-7.3	-2.4	-15.0	1.8	2.8	1.7	69.7	1.0
Korea ESG Leaders	-0.1	4.0	-4.2	2.5	-4.2	-4.2	-8.7	-9.4	-17.8	-4.1	-1.6	0.8	14.1	2.2

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Korea Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Korea Minimum Volatility (KRW)	23.9	24.2	21.6	21.7	24.4	20.8	-0.5	0.1	0.0	-68.8	-2.3	-4.3	-3.7	-6.1	51
Korea High Dividend Yield	26.0	31.3	24.6	23.2	25.7	22.2	-0.1	0.3	0.1	-60.9	-2.6	-4.8	-3.9	-6.2	22
Korea Quality	23.2	22.7	23.1	23.9	25.8	22.3	-0.6	0.1	0.0	-68.8	-2.8	-4.9	-4.2	-6.9	38
Korea	25.2	23.9	23.3	23.7	26.2	22.6	-0.6	0.1	0.1	-71.4	-2.8	-5.2	-4.3	-7.2	99
Korea Enhanced Value	20.6	22.2	20.8	23.3	25.9	22.8	-0.5	0.1	0.1	-72.9	-2.9	-5.3	-4.4	-7.2	30
Korea Climate Change	27.7	24.8	25.5	24.9	26.9	23.0	-0.6	0.1	0.1	-50.2	-2.2	-3.7	-3.2	-4.7	90
Korea ESG Leaders	29.4	26.8	26.3	26.1	28.6	24.1	-0.8	-0.2	-0.2	-73.7	-2.6	-4.9	-4.2	-7.1	45
Korea Growth	28.7	24.5	25.8	25.7	27.5	24.1	-0.7	0.0	0.1	-74.8	-3.1	-5.6	-4.8	-7.9	52
Korea Momentum	33.2	30.7	38.6	30.8	30.1	26.5	-0.6	-0.0	-0.0	-72.6	-3.2	-5.5	-4.7	-7.2	23

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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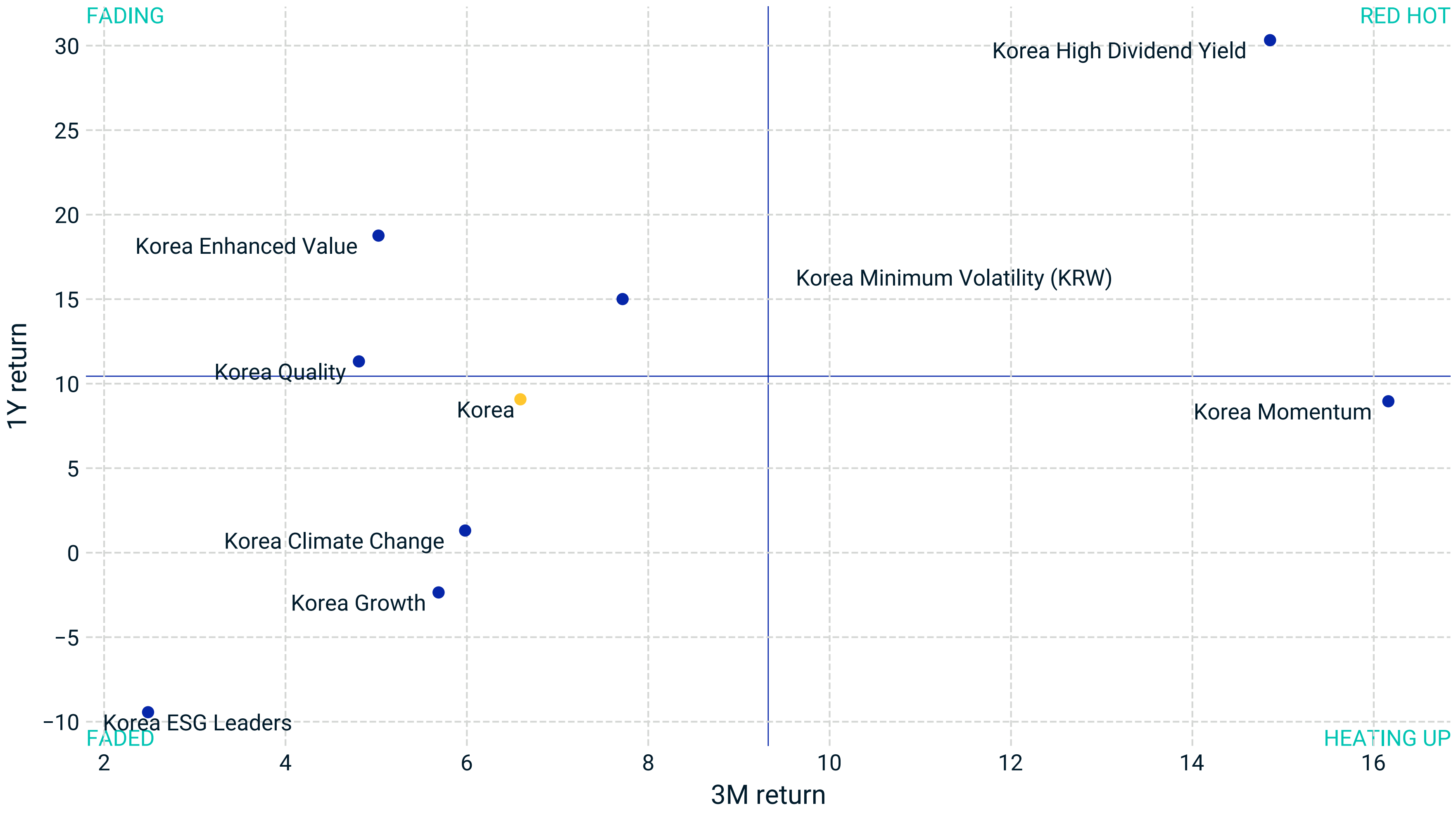
Korea Indexes: Momentum



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MSCI

Mexico Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Mexico High Dividend Yield	-2.2	2.2	0.2	6.9	0.2	0.2	3.1	13.6	21.1	21.7	12.2	2.8	11.7	4.9
Mexico Quality	-2.1	0.1	-2.5	0.6	-2.5	-2.5	-2.3	9.5	15.2	10.4	4.3	2.3	14.9	3.2
Mexico Enhanced Value	-1.7	-0.1	-4.3	-2.4	-4.3	-4.3	-2.8	12.2	18.5	11.7	3.6	1.8	14.9	3.1
Mexico	-2.0	-0.4	-3.7	-1.4	-3.7	-3.7	-3.2	10.9	15.6	10.4	2.9	2.1	14.9	3.3
Mexico ESG Leaders	-1.4	-1.7	-5.5	-4.2	-5.5	-5.5	-3.9	7.7	11.3	7.3	0.7	1.7	14.0	3.4
Mexico Momentum	-2.1	-1.2	-5.0	-2.7	-5.0	-5.0	-4.4	12.9	15.3	10.9	2.9	1.6	14.5	3.2
Mexico Growth	-2.7	0.1	-3.5	-2.7	-3.5	-3.5	-5.2	9.6	14.8	6.9	-0.7	2.8	17.5	2.3

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Mexico Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Mexico Growth	20.9	18.4	20.8	19.9	23.9	22.5	0.5	0.2	-0.2	-62.7	-2.5	-4.5	-3.8	-6.4	14
Mexico Quality	19.9	17.3	20.3	20.1	24.4	22.5	0.5	0.4	0.1	-62.7	-2.4	-4.5	-3.6	-6.1	24
Mexico Enhanced Value	18.3	16.4	19.1	19.5	24.5	22.8	0.7	0.4	0.0	-64.5	-2.4	-4.5	-3.6	-6.2	24
Mexico	19.0	16.7	19.8	19.9	24.6	22.9	0.5	0.4	0.0	-64.4	-2.4	-4.6	-3.7	-6.2	24
Mexico ESG Leaders	18.2	16.7	19.2	21.1	24.6	23.1	0.3	0.2	-0.1	-66.9	-2.3	-3.5	-3.2	-5.2	12
Mexico Momentum	19.2	17.2	19.9	20.4	24.9	23.1	0.5	0.4	0.0	-61.3	-2.4	-4.5	-3.7	-6.1	24
Mexico High Dividend Yield	25.9	21.7	23.4	21.1	28.4	25.2	0.7	0.7	0.4	-67.5	-2.4	-4.7	-3.8	-6.4	5

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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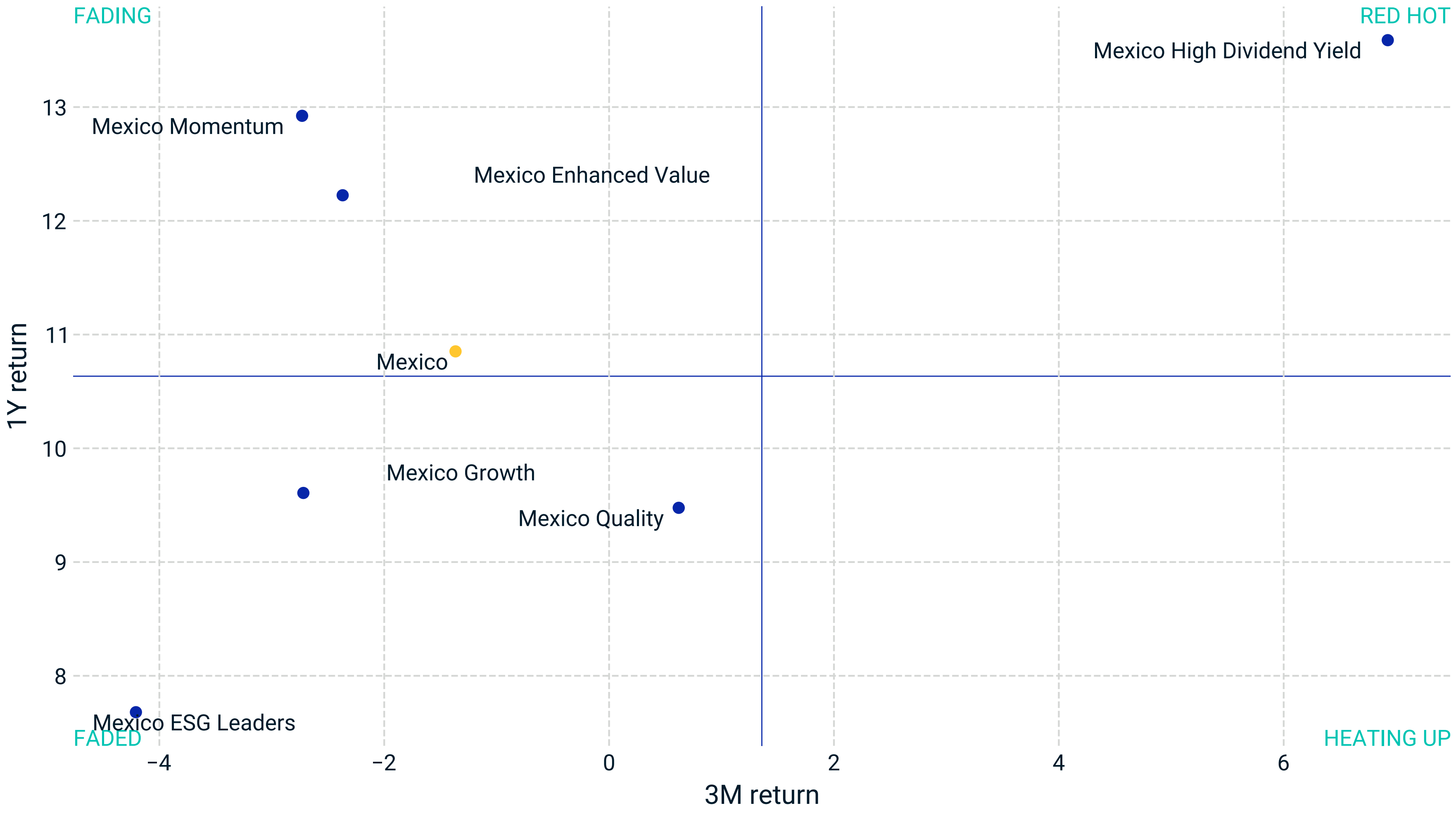
Mexico Indexes: Momentum



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South Africa Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
South Africa Growth	-2.7	3.3	4.1	8.2	4.1	4.1	5.1	2.5	-6.8	2.2	4.9	2.8	26.8	1.6
South Africa Momentum	-2.1	3.9	2.7	2.3	2.7	2.7	-1.8	-6.8	-4.8	1.0	0.7	1.7	13.3	3.6
South Africa	-1.9	4.1	3.0	1.9	3.0	3.0	-3.9	-2.3	-3.9	-1.2	-0.2	1.6	13.7	3.6
South Africa ESG Leaders	-1.6	4.1	3.1	1.1	3.1	3.1	-4.9	-3.0	-5.1	-2.6	1.2	1.7	13.3	3.8
South Africa Quality	-2.4	4.1	1.7	1.4	1.7	1.7	-5.1	-2.7	-7.1	-3.8	-2.8	1.7	12.6	3.8
South Africa Minimum Volatility (USD)	-1.0	4.8	0.8	-3.2	0.8	0.8	-8.4	-1.2	-2.3	-1.0	-1.8	1.5	12.4	4.2
South Africa Enhanced Value	-1.1	4.3	1.4	-3.6	1.4	1.4	-9.7	-9.7	-4.1	-4.3	-5.1	1.1	10.0	4.7

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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South Africa Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
South Africa Minimum Volatility (USD)	20.9	18.4	24.8	25.5	29.2	29.3	-0.3	-0.1	-0.1	-63.2	-2.7	-4.7	-4.1	-6.6	31
South Africa	22.1	20.0	27.1	27.6	30.0	29.4	-0.3	-0.1	-0.1	-63.4	-2.9	-4.7	-4.2	-6.5	32
South Africa ESG Leaders	22.0	20.2	27.3	27.8	30.0	30.1	-0.4	-0.1	-0.1	-61.9	-3.1	-5.0	-4.4	-6.9	25
South Africa Quality	25.6	22.5	28.0	28.0	29.8	30.2	-0.4	-0.2	-0.2	-63.4	-2.9	-4.8	-4.3	-6.6	25
South Africa Momentum	20.5	19.1	27.2	28.0	31.7	30.5	-0.3	-0.0	-0.1	-66.9	-2.9	-4.9	-4.3	-7.0	25
South Africa Growth	22.9	21.3	29.3	30.5	31.9	31.3	-0.4	0.0	0.1	-67.3	-3.0	-5.0	-4.3	-6.7	16
South Africa Enhanced Value	23.5	21.1	27.1	28.0	32.8	31.8	-0.4	-0.2	-0.2	-74.4	-2.8	-4.8	-4.2	-7.0	25

As of Apr 30, 2024

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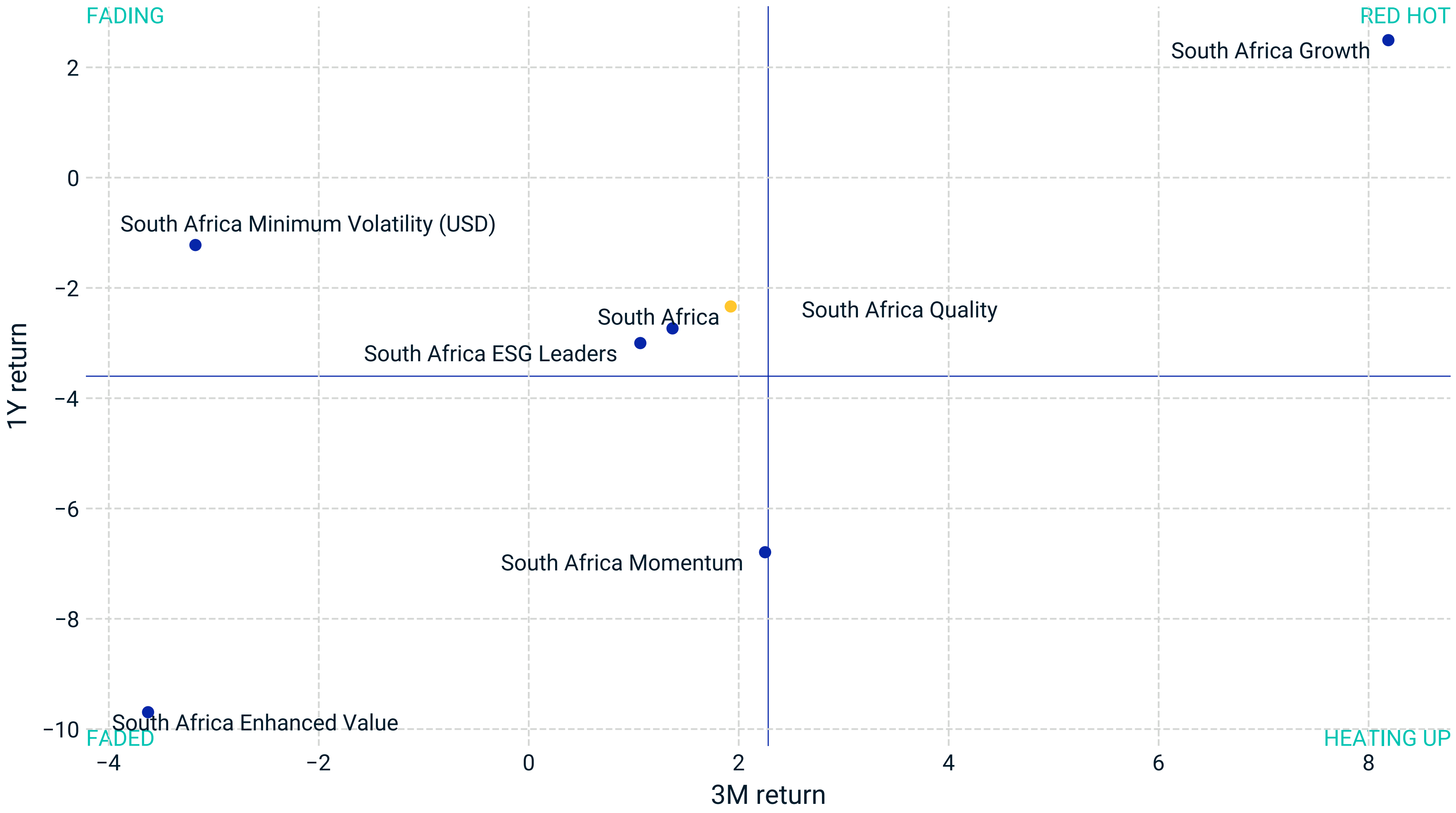
South Africa Indexes: Momentum



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Taiwan Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Taiwan Growth	-0.5	5.3	-1.4	15.7	-1.4	-1.4	18.6	40.1	2.5	22.9	17.4	5.2	25.5	1.8
Taiwan ESG Leaders	-0.6	4.2	-1.8	14.2	-1.8	-1.8	14.1	34.5	3.3	20.1	16.3	3.3	22.2	2.7
Taiwan	-0.6	4.5	-2.3	11.2	-2.3	-2.3	9.9	31.0	2.8	17.5	13.1	2.7	22.1	2.8
Taiwan Quality	-0.7	5.1	-4.8	7.8	-4.8	-4.8	6.6	35.3	1.2	15.6	11.6	4.6	21.7	3.0
Taiwan High Dividend Yield	-1.1	5.2	-5.9	10.7	-5.9	-5.9	4.8	35.4	4.2	11.2	7.0	1.9	16.0	4.9
Taiwan Minimum Volatility (USD)	-0.6	3.9	-4.0	5.2	-4.0	-4.0	-0.3	20.3	0.7	13.5	10.1	2.1	22.1	3.5
Taiwan Value	-0.8	3.2	-3.6	5.1	-3.6	-3.6	-0.8	19.6	3.0	11.8	8.6	1.5	18.4	4.4
Taiwan Momentum	-0.5	5.8	-8.5	-3.3	-8.5	-8.5	-2.3	30.4	-1.1	18.6	11.5	3.0	21.7	3.7

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Taiwan Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Taiwan Value	22.2	15.3	14.1	15.6	17.0	15.9	0.1	0.6	0.4	-71.5	-2.3	-4.0	-3.3	-5.0	68
Taiwan Minimum Volatility (USD)	24.1	16.4	16.6	17.7	18.2	16.4	-0.1	0.7	0.5	-57.9	-2.1	-3.8	-3.1	-4.6	56
Taiwan High Dividend Yield	33.1	23.5	17.6	18.6	20.4	17.5	0.1	0.5	0.3	-59.3	-2.1	-3.8	-3.1	-4.8	17
Taiwan	29.9	22.6	18.4	20.6	21.0	19.0	0.0	0.8	0.6	-68.8	-2.4	-4.0	-3.4	-5.1	89
Taiwan ESG Leaders	31.7	26.3	20.3	22.3	22.4	20.0	0.1	0.9	0.7	-51.7	-2.1	-3.5	-3.1	-4.5	35
Taiwan Momentum	33.8	24.7	25.3	22.2	23.4	21.0	-0.1	0.7	0.4	-73.1	-2.6	-4.3	-3.6	-5.3	25
Taiwan Quality	34.1	26.2	21.1	24.4	23.5	21.1	-0.0	0.7	0.4	-67.1	-2.5	-4.3	-3.6	-5.4	24
Taiwan Growth	36.4	30.3	23.8	26.5	26.4	23.4	0.0	0.9	0.6	-70.2	-2.7	-4.6	-3.9	-5.8	29

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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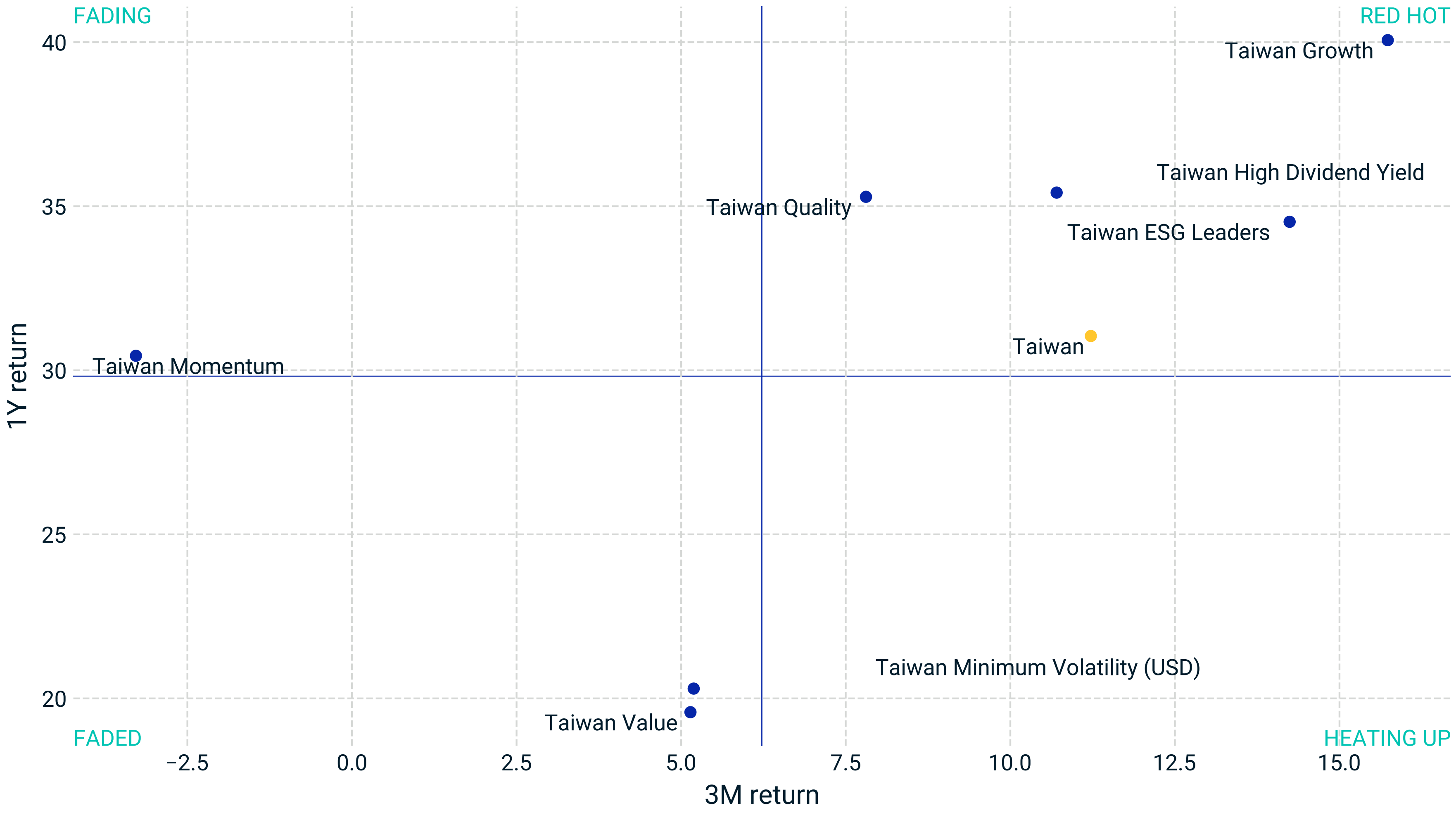
Taiwan Indexes: Momentum



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MSCI

Indonesia Indexes: Performance

Performance and valuations (%)

	1D	1W	1M	3M	MTD	QTD	YTD	1 Yr	3 Yr	5 Yr	10 Yr	PB	PE	DY
Indonesia High Dividend Yield	1.7	-1.9	-6.7	-0.3	-6.7	-6.7	-2.3	-8.0	6.6	-1.5	0.1	1.1	4.7	12.0
Indonesia Growth	0.7	0.4	-6.4	-1.5	-6.4	-6.4	-3.0	-10.7	3.1	1.1	2.1	3.4	41.9	3.4
Indonesia	1.2	-0.2	-8.5	-4.6	-8.5	-8.5	-6.1	-10.4	5.6	1.0	2.2	2.1	15.0	5.4
Indonesia ESG Universal	1.3	-0.5	-9.3	-6.1	-9.3	-9.3	-7.9	-11.8	5.7	1.0	2.9	2.0	14.1	5.7
Indonesia Value	1.7	-1.0	-11.0	-7.9	-11.0	-11.0	-9.6	-10.6	8.0	0.6	1.9	1.4	8.3	7.6
Indonesia ESG Leaders	1.7	-1.2	-10.3	-7.5	-10.3	-10.3	-10.0	-14.7	2.5	-0.2	2.4	2.9	16.0	4.6

Gross returns in USD for the period ending Apr 30, 2024

Returns are annualized for periods longer than a year. Valuation ratios as of end of month adjusted by month to date returns.

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Indonesia Indexes: Risk Profile

Risk Profile (%)

	1M	3M	1Yr	3Yr	5Yr	10Yr	SR 3Yr	SR 5Yr	SR 10Yr	Max Drawdown	VaR @ 95%	VaR @ 99%	CVaR @ 95%	CVaR @ 99%	Number of Constituents
Indonesia Growth	27.8	20.3	16.0	17.6	23.8	21.9	-0.0	-0.1	-0.0	-77.3	-2.8	-5.1	-4.4	-7.3	13
Indonesia	25.6	18.7	14.9	16.0	23.8	22.4	0.1	-0.1	-0.0	-74.8	-2.7	-5.1	-4.3	-7.1	22
Indonesia ESG Universal	25.4	18.7	15.0	15.9	24.0	22.5	0.1	-0.1	0.0	-53.5	-2.1	-4.3	-3.5	-5.9	21
Indonesia ESG Leaders	28.1	20.6	16.3	17.6	25.1	23.1	-0.0	-0.1	0.0	-54.2	-2.2	-4.2	-3.5	-5.9	9
Indonesia Value	26.0	19.0	15.8	16.6	26.0	24.8	0.3	-0.1	-0.0	-81.9	-2.8	-5.4	-4.5	-7.5	13
Indonesia High Dividend Yield	17.9	16.6	18.2	17.7	26.2	24.9	0.1	-0.1	-0.1	-70.2	-2.9	-5.5	-4.5	-7.4	4

As of Apr 30, 2024

SR = Sharpe Ratio. Risk may be reported for since inception period for an index depending on its inception date. Historical daily returns are used for calculating risk and VaR estimates.

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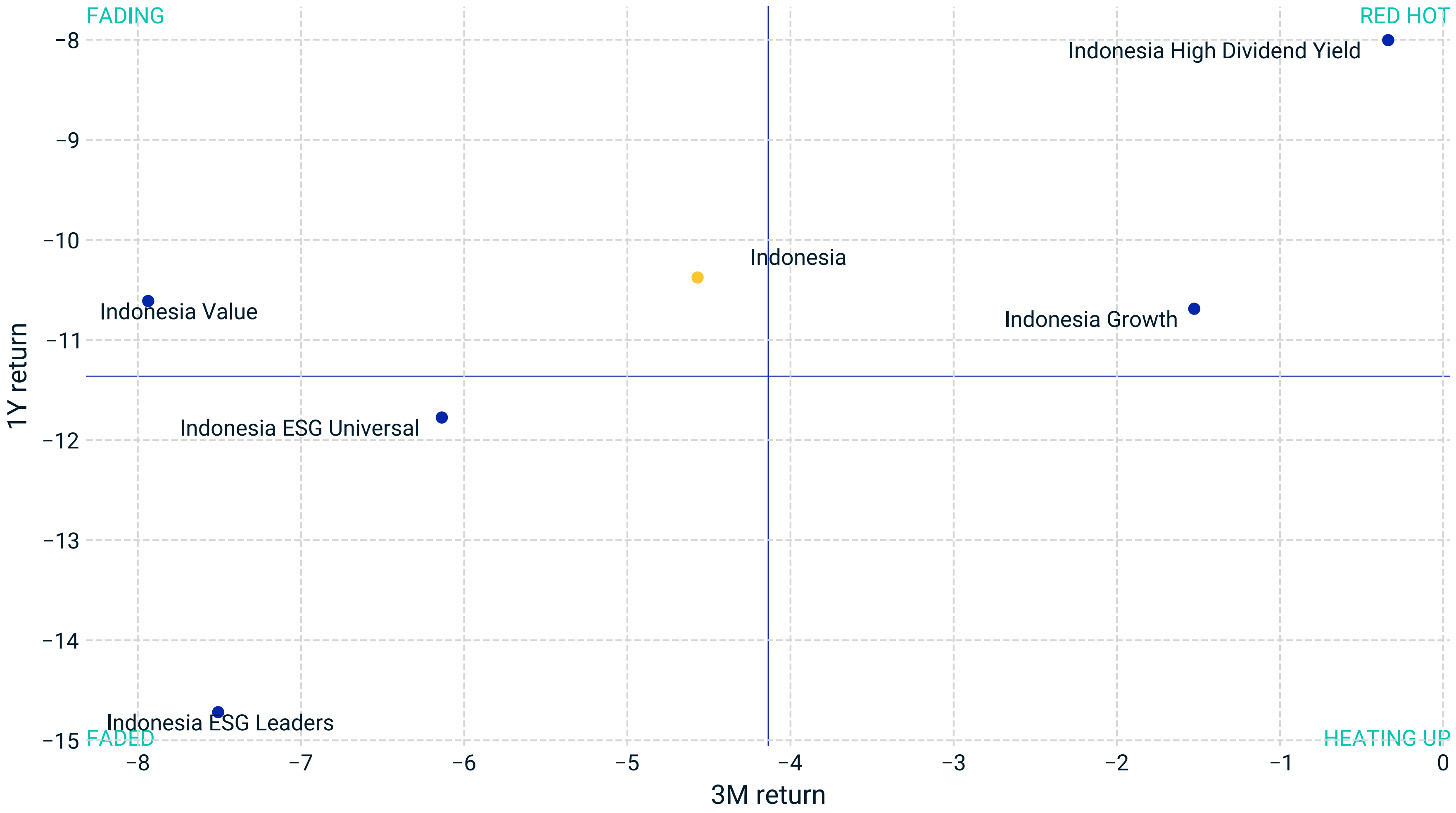
Indonesia Indexes: Momentum



As of Apr 30, 2024.

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